IOWA LIBRARY ASSOCIATION FOUNDATION
QUARTERLY BOARD OF DIRECTORS MEETING

Minutes

Friday, September 13, 2013, 10:15 a.m.
Diversified Management Services Office | 525 SW 5th Street, # A | Des Moines
Conference Call | Phone number - 800-250-2600 | Participant PIN - 7930018

Present: Barb Corson, Mike Wright, Susan Moore, Melissa Primus, Tim Jones, Wendy Street, Ken Jones, Karen Burkett Pederson, Sarah Clendening, Marlys Lien, Emily Weaver, Karen Davidson, Brandi Ledford
Absent: Kay Runge,
Phone: Linda Adams, Susan Macken
Guest: Wade Den Hartog, Community Foundation Greater Des Moines

Called to order at 10:20 a.m.

Approve agenda - Accepted

Approve minutes of May 31, 2013 meeting
Motion by Mike Wright    Second: Karen Burkett Pederson    Motion Passed

Endow Iowa Presentation, Wade Den Hartog, DSM Community Foundation

Endow Iowa Tax Credit program. The ultimate goal is to capture charitable gifts to benefit the giver and the charitable organization. Limits distribution up to 5% of the fund balance on December 31 of each year. This is to encourage permanent funding for organizations. Tax credits are given on a first come first serve basis until the yearly appropriation has been used, however, donors can receive the tax credit for the next year. There is no minimum gift. The maximum gift is 1.2 million per/year for a tax credit of $300,000.

Donors apply for the tax credit after they have made the donation. Donors can donate online on the Community Foundation Site. The Community Foundation can assist with more complex gifts such as property donations.

We have several options for starting the fund. The donor must indicate that the donation is for the ILAF Endow Iowa Fund. ILAF needs to communicate to donors that we are on the list of qualified donors through the Endow Iowa Fund.

The Community Foundation is working on providing online information about each qualified organization so donors can have more information about each organization.
We need to be careful in how we market the Endow Iowa Fund so we make sure we will have enough money for operating funds for ILAF. We won't really know how much we'll have available to take out of the Fund until we've had it for a year or so.

If ILAF would dissolve, the funds will be redirected to other organizations who have a similar mission.

**ILA Report**

ILA Board – None

**Correspondence**

Charity Fundraising Letter

In discussion it was decided that we really don't have an issue with getting donations for the auction, and part of the fun is seeing what ILA members have donated to the auction.

**Scholarship – Ken Jones**

Sent emails to winners of last year for Tillison and ILAF Scholarship winners to report how they used the funds.

UNI doesn't have a name yet

University of Iowa/Tillson winner is Christine Vivian

Susan Lerdahl grant has one applicant so far.

**Manual Updates-Susan Moore**

No updates at this time.

Still working on putting the manual online

**Budget & Finance – Wendy Street**

2nd Quarter Financial Report

Expenses were for DMS and taxes on gambling revenue from last year's auction.

Wendy paid our insurance bond this is good for 3 years. We received 1,095 from the ILAF board for raffle items.

Wendy needs email addresses for those who will be using Square for credit card transactions.

**Raffle Update-Mike Wright**

Raffle prizes update Kuerig Coffeemaker, coffee cups, and coffee and two iPad mini's for the raffle.

It was agreed to put the remaining funds not spent for raffle prizes donated by ILAF board members into the ILAF checking account.
30x30x 3 Campaign Update- Mike Wright
As of now, we will not meet our goal of $30,000. Pledged but not paid is around $4,000. We're short about $10,000 from meeting our goal.

Motion to approve up to $500 to place an ILAF ad in the Conference Program. Seconded by Wendy Street Motion passed.

Auction Update-Marlys Lien & Linda Adams
Tim Jones has made plexiglass clipboards to use for the auction sheets.

Auction bid sheets have been updated and are here.
We have a total of 47 auction items so far. Barb Corson will send an email via the ListServ to remind librarians to donate auction items.
Marlys will send out an email to solicit volunteers to help during the conference.

Label printer for raffle tickets – demo by Mike Wright
The tape is expensive $30 for 10 ft.

Proposed Changes to ILAF Board Appointments-Barb Corson
This proposal better matches how the State Library makes up their Advisory Boards.

Motion to approve ILAF Board appointments as presented made by Karen Burkett Pederson
Seconded by Mike Wright Motion passed

Other
Review calendar for upcoming duties (Susan Moore)
Conference
President gets to write the summary for the conference and send an email to remind folks who made pledges.
Calendar needs to be updated
Update by-laws to reflect change in Board appointments.

Manual & By-laws Subcommittee is continuing to work on getting the manual online. By-Laws, Articles of incorporation and committees are online now

Generic Online Registration Form response from ILA Board -no update at this time

Adjourned at 12:30 p.m.