IOWA LIBRARY ASSOCIATION FOUNDATION  
QUARTERLY BOARD OF DIRECTORS MEETING  
MINUTES

Friday, March 13, 2015 – 10:15 AM  
Diversified Management Services Office – 6919 Vista Dr., West Des Moines, Iowa  

Called to order at 10:15 am by Mike Wright, President  

Present: Lois Blythe, Barb Corson, Wendy Street, Ken Jones, Sarah Clendening, Tim Jones, Karen Davidson  
Phone: Linda Adams, Rick Brammer, Kay Runge (left at 11:45 am), Alison Ames Galstad, Brandie Ledford, Susan Moore (left at 12:00 pm), Susan Macken  
Absent: None  

Approve agenda  
Motion to approve agenda made by Ken Jones. Second by Marlys Lien. Motion carried  

Approve minutes from the November 14, 2014 meeting.  
Motion to approve the minutes as presented made by Wendy Street Second made by Barb Corson. Motion carried  

ILA President’s Report – Alison Ames Galstad  
Alison reported that ILA is in the early stages of visioning and planning for the future. ILA will be celebrating its 125th Anniversary. ILA would like someone from the Foundation to serve on the planning committee.  
Legislative Day will be on March 18, 2015  
Duncan Stewart requested $1,500 for ILA, Alison will check if the request is for maintaining the website or for something else.  

Committee and Other Reports  
Scholarship Committee – Ken Jones-Nothing to Report  

Continuity Committee – Susan Moore.  
Two updates to the directory and meeting dates were emailed to Board members. Clarification was needed on Committee assignments. Susan will email assignments before the meeting scheduled in June.  

Budget and Finance Committee– Wendy Street  
Contracting for financial functions with DMS-discussion on bid submitted by DMS  
Do we have someone on the Board who would be willing to take on Wendy’s duties? Wendy does not want to continue as treasurer. It seems like we need someone with an accounting background who knows about investing. Rick Brammer wonders if we should get other bids from a smaller firm.
Marlys Lien made a motion to have the Executive committee look at other options and seek another bid. Second by Kay Runge. Further Discussion. Should we separate the audit duties from what other duties that Wendy does when looking at other vendors. Ken Jones thinks that having a professional accountant is the cost of doing business. Motion carried.

2014 treasurer’s report - Wendy pointed out that it appears that we lost money in our investment fund but that was due to an error on the part of the Community Foundation. See attached report.

2015 budget proposal-see attached

Barb Corson made the motion to accept the proposed 2015 budget. Second Tim Jones Motion carried.
Sarah Clendening made a motion to amend the proposed 2015 budget by adding $4,000 for the audit and reduce the DMS amount to $2,500. Second Wendy Street. Motion carried.

Investment Fund Distribution
Wendy reported we took a $13,300 distribution last year. Wendy recommends we take a distribution of 3 percent distribution from our investment fund to put into the checking account. Sarah Clendening second. Motion carried.

30x30x3 campaign
Ken Jones made a motion to split the campaign funds equally between the Endowed Speakers Fund, Naomi Stovall Leadership Fund, Tillson Operating Fund, and the Tillson Scholarship Fund. Linda Adams Seconded. Motion failed. Barb Corson made a motion to split the 30x30 funds between the Endowed Speakers Fund and the Naomi Stovall Leadership Fund. Second by Sarah Clendening. Motion carried.

Promoting the Endow Iowa fund- Mike Wright will investigate ways to promote this fund to the ILA membership.

Other: 2014 sales tax paid, biennial report filed w/Sec. of State, IRS 990n filed

Fundraising Committee– Barb Corson.
ILA is not going to have a banquet this year. They are going to have a trivia contest and provide snacks instead. It is not going to be a fundraiser just something fun. Barb will chat with ILA planning about when we will present our scholarship awards and how this change will impact the silent auction. Barb wants us to consider using the 125th
anniversary as our theme for our fundraising efforts. For the 115th year we had a big paper cake and people who donated had a candle placed on the cake with their name.

Auction – Marlys Lien and Linda Adams
Linda Adams attended the ILA Planning Committee meeting and a vendor suggested we not be right up front in the exhibitors area. Vendors would like us to be along the side or toward the back. Tim Jones and Rick Brammer agreed that we go above and beyond to accommodate the vendors compared to other conferences they have been involved in.

Need to identify additional board members
The Board needs a member from a smaller library and a school library. We could look at the recent graduates from the leadership institute. We could also check with the library service areas too. Linda Adams will work on someone from a smaller library. We need about three more members.

Review of calendar: Susan Moore
1. Scholarship committee needs to send out scholarship forms that indicate when the scholarships will presented at the conference.
2. Mike Wright needs to officially let ILA know they have $7,000 for speakers for the conference and that we want a report of how the funds are expended.

Other business for the Board
Mike Wright sent out via email the annual report. Please look at it and send him any suggestions.

Next meeting: June 12, 2015

Adjourned: 12:25 pm