Iowa Library Association Foundation
Annual Report – 2015

Since 1983, the Iowa Library Association Foundation has been assisting both the Association and its membership by providing funds for speakers, scholarships, and the Leadership institute, to name a few examples. I know I speak for the entire Foundation Board of Directors when I say that it is indeed an honor to assist ILA in this fashion. The Board takes its responsibility for management of the Foundation’s funds seriously, and we appreciate the trust of our donors, the ILA membership, and friends. I am happy to pass along that because of your past generosity, the Foundation was able to disburse $13,000 to ILA and ILA members in 2015. Many thanks!

Mike Wright, ILAF President

ILA Foundation Leadership for 2015
(year denotes term expiration)

IOWA LIBRARY ASSOCIATION FOUNDATION EXECUTIVE BOARD (appointed by Board)
Mike Wright  President
Sarah Clendineng  Vice-President
Lois Blythe  Secretary
Wendy Street  Treasurer

VICE PRESIDENT OF IOWA LIBRARY ASSOCIATION:
Alison Ames Galstad  2016

EXHIBITOR’S GROUP:
Rick Brammer  2017

REPRESENTING SMALL PUBLIC LIBRARIES:
Mary Bucy  2018
Tami Finley  2018
Cathy Noble  2018

REPRESENTING MEDIUM PUBLIC LIBRARIES:
Sarah Clendineng  2018
Susan Macken  2018
Wendy Street  2018

REPRESENTING LARGE PUBLIC LIBRARIES:
Lois Blythe  2018
Marlys Lien  2018
Michael Wright  2016
REPRESENTING ACADEMIC LIBRARIES:
Karen Davidson  2016
Susan Moore      2018

REPRESENTING SCHOOL AND SPECIAL LIBRARIES:
Vacant

MEMBER AT LARGE:
Barbara Corson  2018
Ken Jones       2016
Tim Jones       2018
Kay Runge       2018

ILA OFFICE MANAGER:
Melissa Primus

Funds Awarded in 2015 by the Iowa Library Association Foundation

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
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<tbody>
<tr>
<td>ILAF Endowed Speaker Award</td>
<td>$7,000.00</td>
</tr>
<tr>
<td>ILA Website</td>
<td>$1,500.00</td>
</tr>
<tr>
<td>ILAF Scholarship</td>
<td>$1,500.00</td>
</tr>
<tr>
<td>Jack E. Tillson Scholarship</td>
<td>$1,500.00</td>
</tr>
<tr>
<td>Sue Lerdal Memorial Scholarship</td>
<td>$1,000.00</td>
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<tr>
<td>Biblionix Public Librarian Awards</td>
<td>$500.00</td>
</tr>
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ILAF Fund Balances

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowed Speakers Fund</td>
<td>$233,433.66</td>
</tr>
<tr>
<td>Naomi Stovall Leadership Fund</td>
<td>$48,799.31</td>
</tr>
<tr>
<td>Tillson Operating Endowment</td>
<td>$102,052.37</td>
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<tr>
<td>Tillson Scholarship Endowment</td>
<td>$40,178.99</td>
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<tr>
<td>Susan Lerdal Memorial Fund</td>
<td>$4,225.00</td>
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<tr>
<td>Undesignated</td>
<td>$27,753.05</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$460,442.37</strong></td>
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Many thanks to the following donors, who made the work of ILAF possible:

Linda Adams          Sarah Andrews          Ann Baughman
Bertha Bartlett Public Library Paul Bethke          Jenny Bledsoe
Lois Blythe           Nancy Bolt           Lorraine Borowski
Rick Brammer          Mary Bucy            Amy Campbell
Carnegie-Stout Public Library Clark Charbonnet/Biblionix
Maev Clark            Pamela Clark-Rees      Sarah Clendineng
Brett Cloyd           Patricia Coffie        Barb Corson
Susan Craig           Lola DeWall/Pocahantas Public Library
Karen Davidson        Cindy Davis           Jean Donham
Kay Elliott            Karen Els            Darryl Eschete/W. Des Moines Public Library
Robert Fiedler/Musser Public Library Tami Finley
Gabe Flynn             Friends of the Altoona Public Library
Rebecca Funke          Paul Gillespie       Jan Grandgeorge
Lawrence Hatcher/Findaway Sandy Haynes/Norelius Community Library
Becky Heil             Mary Heinzman       Samantha Helwick
Nola Hirdman           Hedy Hostedde       Gay Jafvert
Mary Johnson           Ken Jones/Jones Library Sales
Kenna Juliani/LYRASIS  Adel & Tom Kessler  Tom & Marcia Keyser
Nancy Kraft            Dorothy Knight        Heidi Lauritzen
Brandi Ledford         Pat Leinemann       Curt Leppert/Baker & Taylor
Jon Lerdal             Marlys Lien          Cindy Lilig
Meredith Lowe          Susan Macken         Patty McCarthy
Bonnie McKewon         Nancy Medema        David Mixdorf
Susan Moore            Cheryl Mullenbach    Devon Murphy-Peterson
Kathy Parsons          Melissa Primus/DMS  Angela Polowy/Eulenspiegel Puppet Theatre
Julie Pulkrabek        Kathy Rieger         Mindy Romero/Lerner Publishing
Kay Runge              Lisa Schwartz        Deb Seiffert
Denny Sharp/FEH Design Brad Simpson        Diane Sinclair
Mindy Sorg             Cate St. Clair      Kris Stacy-Bates
Debbie Stanton         Shari Stelling      Natalie Strucker/Cass Co. Library Assoc.
State Historical Society of Iowa State Library of Iowa Wendy Street
Duncan Stewart         Chaba Tepe/Palmer Health Sciences Library
Nancy Terpstra         Roslin Thompson     Nancy Trask
University of Iowa, Hardin Library for Health Sciences University of Northern Iowa
Carolyn Walz           Emily Weaver        Kari Weston-Stoll
Beth Williams          Michael Wright

Committee Reports

Fundraising

Auction/Raffle Subcommittee
Due to space issues donations were collected right next to the registration table in Des Moines throughout Wednesday. While this had been a concern, we quickly found it was an asset as it
reduced traffic at the auction table. We had a nice balance of baskets, art, and vendor product items. The ILAF Board members make a great team to get the work done!

**Raffle**

Board members donated money to purchase a Surface Pro 3 Tablet, 64 GB; and 2 stained glass windows created by CJMS Studio of Oelwein, IA. Tickets sales were down this year. The raffle earned $1992.

**Auction**

The auction earned $6,881.50. 198 items were donated this year. We were grateful to the 24 exhibitors that contributed to the auction. We had 74 transactions or 47% of the money collected was from credit card transactions. With the 125th Anniversary “cake candles” ($5, 20 or $100 candles) bringing in $990, and some other donations, the Grand Total collected at the conference was $10,382.50.

**Highlights**

The Silent Auction Singers, dressed in 1950’s hats or Frank Sinatra style fedoras, performed a new rendition of “My Way,” with lyrics written by Susan Moore. We entertained and challenged the attendees to participate in our Raffle and Auction.

“Buy It Now!” was again used as marketing opportunity to increase sales. The tables were decorated this year with both “wrapped gift boxes” and Birthday Party Hats and graffiti, which fit in with our celebration. And Marlys added her encouraging microphone challenges to attract the crowd during the convention breaks to highlighting items for bid or promoting the “Buy It Now!” new system.

**Challenges**

We rearranged the tables a few times to maximize the use of our side of the exhibit hall in order to find space for the 125th “Anniversary Cake” table in addition to our Silent Auction tables and the Raffle ticket sales.

The Silent Auction merchandise shifted a few times Wednesday before the Grand Opening. Not knowing what the “footprint” for each item is we end up with some areas which are crowded while others are overly spacious. Shifting the displays and adding tables to find space for all of our Auction donations was a delightful challenge.

Organizing the bids, packing the items and taking the payments went very well. There were a few items yet to be picked up on Friday morning before the close of the Convention; a change from years past.

Marlys Lien and Linda Adams, Silent Auction Co-Chairs
Budget and Finance Committee/Treasurer’s Report

In 2015 we closed the 30x30x3 campaign and transferred $20,556 to our investment account. The 30x30x3 funds were divided between the Endowed Speakers Fund and the Naomi Stovall Leadership Fund.

Due to the increasing size and complexity of the Foundation’s finances, after much discussion and consultation the Board decided to contract with an outside organization for accounting services. Options were researched, bids were obtained, and DMS was selected. A contract was signed for financial services beginning with 2016. The ILAF treasurer position will continue to do monitoring of finances and work directly with DMS.

We continued to use Square to process credit card transactions at the conference, and Paypal to process online credit card donations through the ILA website.

Financial Overview as of December 31, 2015

Details concerning 2015 finances are available in the full December 31, 2015 reports. Highlights include:

- Total unrestricted assets as of Dec. 31, 2015 were $460,442.37, a one year change of -1.72%. Restricted assets (Endow Iowa) totaled $9,934.27, a decline of 3.34%. Given the volatility of the stock market in 2015, these are acceptable figures.
- Fund totals as of December 31, 2015:
  o Undesignated funds $27,753.05
  o Endowed Speakers Fund $233,433.66
  o Naomi Stovall Leadership Fund $48,799.31
  o Tillson Operating Endowment $102,052.37
  o Tillson Scholarship Endowment $40,178.99
- 2015 income totaled $26,851.88 and expenditures totaled $15,822.82.
- 2015 income by type:
  o Donations $4,651.00
  o Investments and interest $12,287.38
  o Fund raising $9,913.50
- The investment portfolio as of December 31, 2015 included the checking account and the Community Foundation of Greater Des Moines fund as outlined in the final Funds and Investments report for the year.

Recommendations and Comments for 2015

- The Treasurer recommends taking a 3% distribution ($13,000) from our investment fund in 2016 in accordance with our Financial Policy.
• The Treasurer will file the IRS 990N, as our 2015 income remained under $50,000.00.
• The Finance committee recommends that the ILAF Board consider ways to promote giving to the Endow Iowa fund.

Submitted by Wendy Street, Chair and Treasurer

Continuity Committee

• Updated directory information
• Reviewed and updated Handbook
• Worked with rest of Executive Board to fill upcoming vacancies on the Board
• Prepared the slate of officers for the positions of President, Vice-President and Treasurer
• Continued transitioning the Handbook on the ILAF website

Goals for 2016:

• Update Handbook as needed and distribute
• Perform duties as listed in Handbook
• Continue transition of Handbook to the web site

Submitted by Susan Moore, Chair

Scholarship Committee

The ILAF Board approved $1500 each for the Jack E. Tillson Scholarship, for a library science student at the University of Iowa, and the ILA Foundation Scholarship for a library science student at the University of Northern Iowa.

The Committee received three applications from University of Iowa students for the Tillson Scholarship. Members of the Scholarship Committee reviewed the applications via email selected Katheryn Christine Lawson as the 2015 recipient.

The Committee received three applications from University of Northern Iowa students for the ILA Foundation Scholarship. The Committee reviewed the applications via email and selected Tricia Carty as the 2015 recipient.

ILAF Vice-President Sarah Clendineng awarded the scholarships at the ILA Annual Conference Banquet in Des Moines on Thursday, October 14, 2015.

The Scholarship Committee received seventeen applications for the four $250. Susan Lerdal Awards, which are intended for Iowa librarians who have not attended an ILA Annual Conference, or who have worked in an Iowa library for fewer than three years. The winners were Tricia Kane, Scott County Library System, David Hargrove, Creston
Public Library, Haley Lott, University of Iowa Libraries, and Katie Fink, Marshalltown Public Library.

Clark Charbonnet from Biblionix Corp. donated $500.00 to ILAF for a public library employee to attend the ILA Conference. Upon discussion, the Board, via Linda Adams, asked Mr. Charbonnet to let ILAF split the amount into two, $250.00 scholarships rather than one. He was agreeable, and the winners were chosen from the remaining applicants for the Susan Lerdal Awards. The winners were Sandy Velasquez, NOréis Community Library (Denison), and Lisa Riesenber, West Bend Public Library.

In total, the ILAF Board received twenty three applications for scholarships and grants. Eight winners received awards, totaling $4,500.00.

   Submitted by Ken Jones, Chair