Organized in 1983, the Iowa Library Association Foundation awarded its first continuing education grant of $250 just three years later. Since 1986, the dollars awarded by ILAF have grown to over $72,000. The more than sixty-eight awards made by ILAF since 1986 have funded scholarships, continuing education workshops, and Endowed Speakers at ILA annual conferences.

2004 Funds Awarded by ILAF

ILAF’s Thirteenth Endowed Speaker, Dr. Kathleen de la Pena McCook $3,500.00

Jack E. Tillson Scholarship
University of Iowa Student, Eric Jennings $1,000.00

UNI - ILAF Scholarship
University of Northern Iowa Student, Debby Berthelsen $500.00

**Fund Balance**

<table>
<thead>
<tr>
<th>Endowment/Uninvested</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowed Speakers (endowment)</td>
<td>$151,695</td>
</tr>
<tr>
<td>Tillson Scholarship (endowment)</td>
<td>$24,982</td>
</tr>
<tr>
<td>Tillson Operating</td>
<td>$74,118</td>
</tr>
<tr>
<td>Undesignated/Uninvested</td>
<td>$13,378</td>
</tr>
<tr>
<td>Total</td>
<td>$264,173</td>
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</tbody>
</table>

**Year End Investment Distribution**

<table>
<thead>
<tr>
<th>Investment Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Management</td>
<td>$7,611</td>
</tr>
<tr>
<td>Bonds, Preferred Stock</td>
<td>$5,172</td>
</tr>
<tr>
<td>Mutual Funds</td>
<td><strong>$251,390</strong></td>
</tr>
</tbody>
</table>

**Investment Diversification:** In order to fund future opportunities and enhance the return on invested principal, the Foundation has invested most of its assets in high quality growth and income mutual funds. ILAF ended the year with an increase of 16.59% in its investment portfolio.

**2004 Board of Directors**

President-Susan S. Kling
Vice President-Jane Campagna
Secretary-Maeve Clark
Treasurer-Naomi Stovall

Linda K. Adams • Kay Elliott • Laurie Hews • Ken Jones • Tim Jones
Tom Kessler • Susan Knippel • Nancy Kraft • David Martin
Katherine Martin • Dale H. Ross • Bill Sayre • C.J. Thompson
Endowed Speaker Fund $5,415
Linda Adams
Susan Beise
Dale Bentz
Jane Campagna
Maev Clark
Rachel Crowley
E.H. Daniel
Janet Dellinger
Karen Dole
Jean Donham
Lolly Eggers
Kay Elliott
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Nicola Stanke
Naomi Stovall
Wendy Street
John Teget
Dale Vande Haar
Mary Wegner
Kay Weiss

Given in Memory of
Charlene Lehman
William Dickinson
Judy Dietrich
Michael Held
Jane Henderson
Robert Lehman
Vernona Rodman
Miriam Runge
Evelyn Shawver
Carol Winter

Sustaining Fund: $376
Jeanette Andrews
Cynthia Beatty Brown
Karen Burns
Julie Huiskamp
Humboldt Public Library
Tom Kessler
Heidi Lauritzen

Elizabeth Martin
Gerry Rowland
Berta Van Ekeren

Tillson Operating Fund: $225
Susan Craig
Julie Huiskamp
Tom Kessler
Lori Osmus

Tillson Scholarship Fund: $50
Julie Huiskamp
William Musser

ILAF Auction Donors: $6,075
3M Library Systems
Scott Abrahamson
Donna Accord
American Library Association
Sarah Andrews
ASI-Modulex
Backman Group
Baker & Taylor
BCR
Bergland & Cram Architects
Blackstone Audio
Books on Tape
Book Wholesalers, Inc. BWI
Bound to Stay Bound Books
Brodart
Paula Buhrrow
Linda Burchfield
Burlington Public Library Friends
Carnegie-Stout Public Library, Dubuque
Jeanette Carter
Center for Western Studies
Checkpoint Systems Inc.
Maev Clark
Ruth Clark
Colorado Association of Libraries/Bulgarian/Colorado Interest Group
Community College Roundtable
Susan Craig
Dee Crowner
Davenport Public Library
Davidson Titles, Inc.
Dreama Deskins, DKD
Durrant
Dynix
EBSCO Information Services
Embry, Ltd.
FEH Associates Inc.
Linda Fox
Friends of Eldridge Scott County Library

Grand Harbor Resort & Waterpark
Jean Hampson
Heckman Bindery, Inc.
Susan Henricks
Laurie Hews
Humboldt Public Library
Ingram Library Services Inc.
Iowa Association of School Libraries
Iowa City Public Library/Friends Foundation
Iowa Farm Bureau Federation
Iowa Library Friends Association
Iowa Library Trustee Association
Iowa Prison Industries
Iowa Small Library Association
Jaywil Software
Jones Library Sales Inc.
KAPCO/Kary Barth
Roy Kenagy
Tom & Adel Kessler
Susan Kling
Millie Knee
Knowledge Industries
Mary Jo Langhorne
Lily Lau
Heidi Lauritzen
Learning Opportunities Book Systems
John & Sue Lerdal
Kara Logsdon
Martha Lubaroff
Mackin Library Media
Katherine Martin
Mary Mcnroy
Bonnie McKewon
Ron McKewon
Nancy Medema
MTM, Inc.
Newman Monson Wictor Architects
New Millennium Technology
NN/NLM Greater Midwest
North Liberty Community Library
O'Keefe Library, St Ambrose University
OPN Architects, Inc.
Quality Books, Inc.
Barb Rardin
Recorded Books LLC
Pam Clark Rees
Renes Greenhouse
Randy Roeder
Dale Ross
Rourke/Child’s World/Morgan/Reynolds/Gabe Flynn
Your assistance is needed!
The ILAF Board invites you to support the work of the Foundation through a tax-deductible gift to one or more of the ILAF funds.

ILAF Sustaining and Scholarship Fund
Jack Tillson Operating Endowment Fund
Jack Tillson Scholarship Endowment Fund
Endowed Speaker’s Fund (ESF)
Michael Phipps Memorial Fund of the ESF

Total amount of contribution $___________

Donations may be sent to:
Iowa Library Association Foundation
3636 Westown Pkwy. Suite 202
West Des Moines, IA 50266

Description of ILAF Funds

The ILAF Sustaining and Scholarship Fund is used to underwrite a scholarship for a library student at the University of Northern Iowa and other activities determined annually.

The Jack Tillson Operating Fund, established in 1994 by a bequest from the estate of Mr. Jack Tillson, is used to underwrite general expenses for the Iowa Library Association Foundation.

The Jack Tillson Scholarship Fund, an endowment established in 1987 by this longtime Executive Assistant to the Iowa Library Association, is used to award a $1,000 scholarship to a library student attending the University of Iowa School of Library and Information Science.

The Endowed Speakers Fund is used to underwrite keynote speaker fees at the Iowa Library Association Annual Conference.

(Auction donors continued)
Jim Rubis
Sauder Manufacturing Co.
Scott Community College/Jane Campagna
Sioux City Cooperative
State Library of Iowa
Stop Falling Productions
Naomi Stovall
St. Ambrose University
Struxture Architects
Swets Information Services

Three Rivers Press
Trails Books
Donna Turner-Center Point
University of Iowa School of Library & Information Science
Usborne Books
Kay Weiss
Western Iowa Tech
H.W. Wilson Company

ILAF’s first silent auction, held in 1985, raised $700. Thanks to the many generous donors and willing bidders, this year’s auction of 184 items earned $6,075. The cash raffle for the quilt, donated by Karen Burns, and digital cameras, donated by Gateway, netted an additional $1,594 to bring the total amount raised to $7,669.
ILAF SAYS THANKS FOR GIFTS IN 2004
FROM GENEROUS ILA MEMBERS AND EXHIBITORS

Karen Burns, Administrator, Southwest Iowa Library Service Area, Council Bluffs, donated the beautiful quilt that was raffled off and won by Shirley Vonderhaar, Dyersville.

Thanks to all the exhibitors who donated items for the auction. Tim Jones, Struxture Architects, Waterloo, (left) and Ken Jones, Jones Library Sales, Carlisle, also are ILAF board members.

Thanks to Tom Kessler, UNI, for donating Kakes by Kessler, a healthy pancake mix. He and Maeve Clark, Iowa City Public Library, are pictured in front of the quilt.

Note from Jack E. Tillson Scholarship Winner:

Thank you for giving me the Jack Tillson Scholarship. I have used it toward paying tuition. I look forward to seeing you again at ILA conferences in the future.

Sincerely,
Eric Jennings

The profits from the cook book, Dewey or Don’t We? Librarians Cook are continuing to be donated by it’s author, Susan Henricks, Director, Carnegie-Stout Public Library, Dubuque. “Dewey” is going to ALA Annual Conference where there will be a potential for over 20,000 visitors. Interestingly, “Dewey” has been discovered in Australia where six books have been sold. Susan’s local book store, River Lights, is selling it. To entice buyers, each Friday she is bringing an assortment of baked goods prepared from recipes in the book. She plans to reprint so look forward to “Dewey” being available again at the ILA conference in Dubuque.