Iowa Library Association Foundation  
Annual Report – 2014

For over 30 years, the Iowa Library Association Foundation has been assisting both the Association and its membership by providing funds for speakers, scholarships, and the Leadership Institute, to name a few examples. I know I speak for the entire Foundation Board of Directors when I say that it’s an honor to help out ILA in this fashion. The Board takes seriously its responsibility for management of the Foundation’s funds and we appreciate the trust of our donors, the ILA membership and friends. I am happy to pass along, that because of your past generosity, ILAF was able to award nearly $19,000 to ILA in 2014. Many thanks!

In the past year we have worked on more than just fundraising and finances. The Board finished a major rewrite of our bylaws, expanding the number of slots for membership, and also expanding our representation to include members from libraries of all sizes and types.

Mike Wright, ILAF President

ILAF 2014 Board of Directors

Linda Adams, Fayette Community Library  
Lois Blythe, Burlington Public Library (Secretary)  
Rick Brammer, The Book Farm  
Karen Burkett, Bondurant, Iowa (resigned July 2014)  
Sarah Clendineng, Fort Madison Public Library (Vice-President)  
Karen Davidson, Northeast Iowa Community College  
Ken Jones, Jones Library Sales  
Tim Jones, Cedar Falls  
Brandie Ledford, Carroll Public Library  
Marlys Lien, Council Bluffs Public Library  
Susan Macken, Oelwein Public Library  
Susan Moore, University of Northern Iowa  
Kay Runge, K. K. Runge Consultants  
Wendy Street, Pella Public Library (Treasurer)  
Duncan Stewart, University of Iowa Libraries  
Emily Weaver, Perry, Iowa (resigned June, 2014)  
Michael Wright, Dubuque County Library District (President)
Funds awarded in 2014 by the Iowa Library Association Foundation

ILAF Endowed Speaker Award $6,700.00
IL A Leadership Institute Grant $6,500.00
IL A Leadership Institute Donations $50.00
IL A Website $1,500.00
ILAF Scholarship $1,500.00
(awarded to Kimberly Peterson)
Jack E. Tillson Scholarship $1,500.00
(awarded to Jennifer Bradshaw)
Sue Lerdal Memorial Scholarship (two) $500.00
(awarded to Michelle Turnis & Christine Moyer)
Biblionix Public Librarian Awards (two) $500.00
(awarded to Dorothy Harper & Beth Hill)

ILAF Fund Balances

Endowed Speakers Fund $233,280.66
Naomi Stovall Leadership Fund $40,275.48
Tillson Operating Endowment $106,744.09
Tillson Scholarship Endowment $41,942.85
Susan Lerdal Memorial Fund $3,125.00
30x30x3 Campaign $20,556.00
Undesignated $22,552.76

Total $468,476.84

2014 Donors

Many thanks to the following donors, who make the work of ILAF possible

Linda Adams   Ann Baughman   Paul Bethke
Lois Blythe   Nancy Bolt   Lorraine Borowski
Rick Brammer  Mary Bucy   Amy Campbell
Clark Charbonnet Dan Chibnall   Dan Chittenden
Maeve Clark   Sarah Clendeneng   Patricia Coffie
Barbara Corson   Susan Craig   John Culshaw
<table>
<thead>
<tr>
<th>Karen Davidson</th>
<th>Lola DeWall</th>
<th>Marcella Edmonds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Karen Eis</td>
<td>Jan Frank-De Ois</td>
<td>Gabe Flynn</td>
</tr>
<tr>
<td>Hilary Fox</td>
<td>Alison Ames Galstad</td>
<td>Jennie Garner</td>
</tr>
<tr>
<td>Paul Gillespie</td>
<td>Mike and Nancy Glab</td>
<td>Jan Grandgeorge</td>
</tr>
<tr>
<td>Judy Grineke-Miller</td>
<td>Mary Heinzman</td>
<td>Susan Henricks</td>
</tr>
<tr>
<td>Julie Huiskamp</td>
<td>Gay Jafvert</td>
<td>Karen Johnson</td>
</tr>
<tr>
<td>Ken Jones</td>
<td>Tim Jones</td>
<td>Adel Kessler</td>
</tr>
<tr>
<td>Tom Kessler</td>
<td>Tom and Marcia Keyser</td>
<td>Nancy Kraft</td>
</tr>
<tr>
<td>Heidi Lauritzen</td>
<td>Brandie Ledford</td>
<td>Curt Leppert</td>
</tr>
<tr>
<td>Marlys Lien</td>
<td>Mabel Mannion</td>
<td>Katherine Martin</td>
</tr>
<tr>
<td>Marianne Mason</td>
<td>Patty McCarthy</td>
<td>Pat Means</td>
</tr>
<tr>
<td>Nancy Medema</td>
<td>Sue Miller</td>
<td>Kathy Mitchell</td>
</tr>
<tr>
<td>Susan Moore</td>
<td>Devon Murphy-Peterson</td>
<td>Bill Musser</td>
</tr>
<tr>
<td>Mary Lois Nelson</td>
<td>Molly Oligar-Topf</td>
<td>Kathy Parsons</td>
</tr>
<tr>
<td>Craig Patterson</td>
<td>Sandra Pinkerton</td>
<td>Theresa Prier</td>
</tr>
<tr>
<td>Julie Pulkrabek</td>
<td>Molly Rach</td>
<td>Pamela Reese</td>
</tr>
<tr>
<td>Emily Rohls</td>
<td>Mindy Romero</td>
<td>Kay Runge</td>
</tr>
<tr>
<td>Dawn Schrandt</td>
<td>Holly Sealone</td>
<td>Denny Sharp</td>
</tr>
<tr>
<td>Brad Simpson</td>
<td>Diane Sinclair</td>
<td>Mindy Sorg</td>
</tr>
<tr>
<td>Debbie Stanton</td>
<td>Duncan Stewart</td>
<td>Don Stout</td>
</tr>
<tr>
<td>Wendy Street</td>
<td>Mark Stroebel</td>
<td>Marilyn Swanson</td>
</tr>
<tr>
<td>Kolleen Taylor</td>
<td>Beth Thilmany</td>
<td>Roslin Thompson</td>
</tr>
<tr>
<td>Nancy Trask</td>
<td>Monica Walley</td>
<td>Emily Weaver</td>
</tr>
<tr>
<td>Mary Wegner</td>
<td>Annette Wetteland</td>
<td>Sarah Willeford</td>
</tr>
<tr>
<td>Beth Williams</td>
<td>Mike Wright</td>
<td></td>
</tr>
</tbody>
</table>

**Libraries and Vendors**

- Baker and Taylor
- Biblionix
- Bound to Stay Bound Books
- Campbell-Patterson Consulting
- Carnegie-Stout Public Library
- Cedar Rapids Public Library Staff
- Cengage-Gale Learning
- Colorado Library Association
- Coralville Public Library
- DMS
- EBSCO
- Encyclopedia Britannica
- FEH Associates
- Find-Away World
- Gabe Flynn Publishers
- Iowa City Public Library Friends Foundation
- Iowa State University
- Jones Library Sales
- Kirkwood Community College
- Knoxville Public Library
- Lerner Publishing
- LYRASIS
- OPN Architects
- Overdue Media
- Penguin-Random House
- Quality Books
Committee Reports

Auction Committee

Donations flowed into Cedar Rapids throughout Wednesday and more tables than planned were needed to accommodate them. There was a good balance of items.

Board members donated money to purchase 2 iPads for the raffle, and a quilt was created and donated by Sarah Clendineng. Tickets sales were up this year. The raffle earned $3029.

The auction earned $6,836, with 208 items donated. We were grateful for the 49 items donated by exhibitors. 150 people used the new online donation form which made the process of receiving the donations quicker and easier. We gave donors a green “ILAF Donor” ribbon for name badges although some folks still requested our old green “Donor” lanyard.

“Buy It Now!” was a new, successful auction feature for 2014. Instead of competing to get the highest bid, a bidder could immediately pay a set price (double the stated value of the item) and own it.

Tables were still too crowded with merchandise. Shifting the displays and adding tables to find space for all of our Auction donations proved challenging. The flow of the conclusion, with organizing the bids, and taking the payments went very well. There were about 20 items to be picked up on Friday morning, and they posed some complications.

Submitted by Marlys Lien and Linda Adams, Co-Chairs

Budget and Finance Committee/Treasurer’s Report

In 2014, we set up an Endow Iowa fund within the Community Foundation of Greater Des Moines to offer tax advantages to contributors. The Endow Iowa fund was established with a $10,000 restricted gift from the Community Foundation.

An audit was conducted of the 2011-2013 books. The audit did not uncover any irregularities in our book-keeping, but did find an error made by the Community Foundation of Des Moines. The Community Foundation gave us gave us $10,000 for investing with them in 2013. Rather than transferring that amount to establish the Endow Account in 2014, they inadvertently set up the Endow Iowa account with an additional $10,000. When the error was discovered, the $10,000 was deducted from
our investment account, which makes it look like our investments lost money during 2014.

We continued to use Square to process credit card transactions at the conference, and Paypal to process online credit card donations through the ILA website.

**Financial Overview as of December 31, 2014**

Details concerning 2014 finances are available in the full December 31, 2014 financial reports. Highlights include:

- Total unrestricted assets as of Dec. 31, 2014 were $468,476.84, a one year change of -0.77% (see explanation in above paragraph.) Restricted assets (Endow Iowa) totaled $10,277.25.
- Fund totals as of December 31, 2014:
  - Undesignated funds $ 22,552.76
  - Endowed Speakers Fund  $ 233,280.66
  - Naomi Stovall Leadership Fund $ 40,275.48
  - Tillson Operating Endowment $ 106,744.09
  - Tillson Scholarship Endowment $ 41,942.85
- 2014 income totaled $33,481.63 and expenditures totaled $27,709.12.
- 2014 income by type:
  - Donations $  2,820.00
  - Investments and interest $  20,336.63
  - Fund raising $ 10,325.00
- The investment portfolio as of December 31, 2014 included the checking account and the Community Foundation of Greater Des Moines fund as outlined in the final *Funds and Investments* report for the year.

**Recommendations and Comments for 2015**

- The Treasurer will file the IRS 990N in 2015 as our 2014 income remained under $50,000.00.
- The Treasurer recommends taking a 3% distribution ($13,000) from our investment fund in 2015 in accordance with our Financial Policy.
- Although useful and necessary, the audit was very time consuming and expensive. To eliminate the need for such extensive audits, the Foundation should consider contracting with DMS or another entity for many financial functions currently performed by the Treasurer.
- The Finance committee recommends that the ILAF board consider ways to promote giving to the Endow Iowa fund.
- In 2015, we should close the 30x30x3 campaign and decide what to do with the funds.
Submitted by Wendy Street, Chair and Treasurer

**Continuity Committee**

1. Updated directory information
2. Reviewed and updated Handbook
3. Worked with affiliated groups to fill upcoming vacancies on the Board
4. Prepared the slate of officers for the positions of President, Vice-President and Treasurer
5. Began posting the Handbook on the ILAF website

Goals for 2015:

1. Update Handbook as needed and distribute
2. Perform duties as listed in Handbook
3. Continue transition of Handbook to the web site

Submitted by Susan Moore, Chair

**Fundraising Committee**

In 2014 ILAF again placed several ads in the *Catalyst* and paid for a full page ad in the Conference Program. The auction and raffle were successful, garnering $9,865. Raffle prizes were two full size iPads with retinal display and a beautiful hand-made quilt, sewn and donated by Sarah Clendineng. The ILAF Board members were all generous: they donated more than $900 towards purchase of the raffle prizes.

Submitted by Barb Corson

**Scholarship Committee**

The ILAF Board approved $1500 for the Jack E. Tillson Scholarship, for a library science student at the University of Iowa, and $1500 for a library science student at the University of Northern Iowa.

The Committee received two applications for the Tillson Scholarship, and upon reviewing the applications via email selected Jennifer K. L. Bradshaw as the 2014 recipient.

The Committee received three applications from University of Northern Iowa students for the ILA Foundation Scholarships. The Committee reviewed the applications via email and selected Kimberly Peterson as the 2014 recipient.

ILAF Secretary Lois Blythe awarded the scholarships at the ILA Annual Conference Banquet in Cedar Rapids on October 23.
Six applications arrived for the two $250 Susan Lerdal Awards, which are intended for Iowa librarians who have not attended an ILA Annual Conference, or who have worked in an Iowa library for fewer than three years. The winners were Michelle Turnis, Monticello Public Library, and Christine Moyer from the Sidney Public Library. Michelle Turnis was selected last year, but could not attend the conference, and reapplied this year.

Clark Charbonnet from Biblionix Corp. donated $500.00 to ILAF for a public library employee to attend the ILA Conference. Upon discussion, the Board, via Linda Adams, asked Mr. Charbonnet to let ILAF split the amount into two, $250.00 scholarships rather than one. He was agreeable, and the winners were chosen from the remaining applicants for the Susan Lerdal Awards. The winners were Dorothy Harper from the Paullina Public Library and Heather Jones from the Swaledale Public Library. Jones turned down the grant due to time constraints. The second award was then given to Beth Hill, Dyersville Public Library.

The application deadline was extended from Sept. 5 to Oct 15, due to late notification to the library community. We need to do a better job of getting the word out next year.

In total, we received eleven applications for scholarships and grants. Six winners received awards, totaling $4,000.00.

At its November 14 meeting, the ILAF Board approved increasing the number of $250.00 Susan Lerdal Awards from two to four.

Submitted by Ken Jones, Chair