ILAF’s Mission is to Support Iowa Libraries and Librarians

Since it was founded in 1983, with the generous support of many Iowa librarians and friends of libraries, ILAF has been working with the Iowa Library Association (ILA) to provide funding for: scholarships, continuing education, the ILA Leadership Institute, excellent speakers at the annual conference and the ILA office and staff. ILAF has awarded more than $145,000 from its endowment which has grown to more than $350,000. The ILAF Board continues to work to grow the endowment and to provide support for Iowa libraries and librarians.
2012 Highlights

The Iowa Library Association Foundation (ILAF) worked hard this year to not only raise funds for the endowment but to be the best possible stewards of our funds. After several years of discussion and planning, ILAF made the decision to use an investment manager rather than managing our investments ourselves. To that end, we signed a contract with the Community Foundation of Greater Des Moines to manage our investments and will be moving our endowment completely to them over the next months.

This year ILAF distributed $20,337.50, a substantial increase over last year. This was due to the $5,000 award for the ILA Leadership Institute, which happens every other year, and the $6,937.50 that was expended to pay for migration and improvement of the joint ILA/ILAF website. We also continue to support Iowa library scholarship, leadership and continuing education.

The Silent Auction was again successful, and we raised $7,098 thanks to the generosity of our donors and of the bidders! 224 items were donated this year, including 80 from very supportive vendors. The Raffle included an iPad, 2 Kindle Fires, and a quilt made by committee member Sarah Clendineng. The raffle netted $3,716.

We also voted in three new members-at-large in our final meeting of the year, Susan Macken, Brandie Ledford and Karen Burkett-Pederson. We look forward to working with them in the coming year.

Thanks so much to all of our supporters, you make what we do possible.

Barb Corson, 2012 ILAF President

2012 BOARD OF DIRECTORS

Barbara Corson, President
Iowa Library Services-State Library
Tim Jones, Vice President
StruXure Architects
Lois Blythe, Secretary
Burlington Public Library
Wendy Street, Treasurer
Pella Public Library

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University of Northern Iowa
Kay Runge
KK Range Consultants
Wendy Street
Pella Public Library
Emily Weaver
Library Consultant
Michael Wright
University of Iowa
Iowa Library Association Foundation

The Board is pleased to announce ILAF’s awards to the Iowa library community

**2012 FUNDS AWARDED BY ILAF**

<table>
<thead>
<tr>
<th>Award</th>
<th>Amount</th>
<th>Recipients</th>
</tr>
</thead>
<tbody>
<tr>
<td>ILAF’s 21st Endowed Speaker Award</td>
<td>$4,800.00</td>
<td>Christopher Harris, Bob Anderson and Jamie LaRue</td>
</tr>
<tr>
<td>Jack E. Tillson Scholarship</td>
<td>$1,537.00</td>
<td>University of Iowa Student - Sarah Alexander</td>
</tr>
<tr>
<td>ILAF Scholarship</td>
<td>$1,574.00</td>
<td>University of Northern Iowa Student - Jennifer Dovre</td>
</tr>
<tr>
<td>Susan Lerdal Scholarship</td>
<td>$500.00</td>
<td>Drake Community Library, Grinnell - Julia Dickinson, Davenport Public Library</td>
</tr>
<tr>
<td>Biblionix Public Librarian Award</td>
<td>$500.00</td>
<td>Christopher Brown, Pella Public Library - Susan Mannix, LeClair Public Library</td>
</tr>
<tr>
<td>ILA Leadership Donations</td>
<td>$213.00</td>
<td></td>
</tr>
<tr>
<td>ILA Leadership Institute Grant</td>
<td>$5,000.00</td>
<td></td>
</tr>
<tr>
<td>ILA Website Support</td>
<td>$6,937.50</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$20,337.50</strong></td>
<td></td>
</tr>
</tbody>
</table>
The Foundation
Updates Financial Transactions

In 2012 ILAF improved our handling of credit card transactions in two ways:

1) At the conference, we used Square to process credit card transactions. This allowed multiple cashiers to process credit card transactions and streamlined the collection of payments, particularly after the Silent Auction.

2) With the assistance of DMS, we set up an online giving option on the ILA/ILAF website. Online credit card donations are processed through Paypal.

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**ILAF FUND BALANCE**

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowed Speakers Fund</td>
<td>$ 197,147.83</td>
</tr>
<tr>
<td>Tillson Scholarship Endowment</td>
<td>$ 35,425.75</td>
</tr>
<tr>
<td>Tillson Operating Endowment</td>
<td>$ 90,286.26</td>
</tr>
<tr>
<td>Naomi Stovall Leadership Fund</td>
<td>$ 33,797.46</td>
</tr>
<tr>
<td>Susan Lerdal Memorial Fund</td>
<td>$ 3,875.00</td>
</tr>
<tr>
<td>30x30x3 Campaign</td>
<td>$ 17,580.00</td>
</tr>
<tr>
<td>Undesignated</td>
<td>$ 26,302.96</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 404,415.26</strong></td>
</tr>
</tbody>
</table>

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**YEAR END INVESTMENT DISTRIBUTION**

<table>
<thead>
<tr>
<th>Investment Option</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Management</td>
<td>$ 23,911.73</td>
</tr>
<tr>
<td>Mutual Funds</td>
<td>$ 380,503.53</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 404,415.26</strong></td>
</tr>
</tbody>
</table>

**Investment Strategies:** After several years of discussion and planning, ILAF made the decision to use an investment manager rather than managing our investments ourselves. In 2012, we signed a contract with the Community Foundation of Greater Des Moines to manage our investments and we opened our account with a $5,000 investment. During 2013, we will move all of our investments to the Community Foundation. ILAF can now take advantage of the Community Foundation’s investment experts and leveraged investment power.
Iowa Library Association Foundation

DESCRIPTION OF ILAF FUNDS

The Jack Tillson Operating Fund, established in 1994 by a bequest from the estate of Mr. Jack Tillson, is used to underwrite general expenses for the Iowa Library Association Foundation.

The Jack Tillson Scholarship Fund, an endowment established in 1987 by this longtime Executive Assistant to the Iowa Library Association, is used to award a $1,500 scholarship to a library student attending the University of Iowa School of Library and Information Science.

The Endowed Speakers Fund is used to underwrite keynote speakers’ fees at the Iowa Library Association Annual Conference.

The Naomi Stovall Leadership Fund, an endowment established in 2007 to honor Naomi Stovall’s many years of dedicated service to ILA, the ILAF, and the Iowa library community, is used to support the Iowa Library Association Leadership Institute and support the future of library leadership development in Iowa.

Undesignated Funds allow the ILAF Board to apply your donation where it will do the most good, including the ILA Foundation Scholarship Fund which is used to award a $1,500 scholarship to an outstanding student pursuing a graduate degree in School Library Studies at the University of Northern Iowa.

Thanks to Outgoing Board Member

The ILAF Board would like to thank Tom Kessler for his many dedicated years of service to the Foundation. He ably filled most of the roles on the Board, including being our long-time Treasurer.

We also thank Tom for the many items he and his lovely wife, Adel, have donated to the silent auction; for his donations to ILAF’s various funds; and for the countless hours he has spent at the ILA conferences making sure that our fundraising efforts would be a success.

While we will miss Tom on our Board, we know he will be a wonderful addition to ILA’s Finance Committee.

The ILAF Board Members

Tom doing his part at the 2012 ILA Conference
The Scholarship Committee, after reviewing applications, awarded $1500 plus travel expenses to: Jennifer Dovre from UNI who received the ILAF Scholarship, and Sarah Alexander from UIowa who received the Jack E. Tillson Scholarship. It is with great pleasure that the ILAF Board is able to support scholarship in librarianship.

Two Susan Lerdal Grants of $250 were awarded to Sharon Johnson from the Drake Community Library in Grinnell and Julie Dickinson from Davenport Public Library. Two $250 Biblionix Public Librarian Grants were awarded to Christopher Brown from Pella Public Library and Susan Mannix from LeClaire Public Library. These awards were to attend the ILA Annual Conference.

The Fundraising Committee wrapped up its second year for the 30x30x3 Campaign with $21,718.88 pledged and $17,580 in-hand. The Committee will continue to work to reach the goal of $30,000 to celebrate ILAF’s 30th year in 2013. The Conference Raffle netted $3,716 and items raffled were an iPad, 2 Kindle Fires, and a quilt made by committee member Sarah Clendineng.

The Auction Committee reported that the Silent Auction raised $7,098 this year. Having the outgoing and incoming presidents of ILA challenge each other to the donation of two bottles of pop with a pizza party hosted by the winner, created lots of bidding, to the delight of all.

The Silent Auction Singers, dressed in cowboy hats, scarves and other western wear, performed a new rendition of “Oklahoma,” written by Susan Moore, to a delighted convention audience at the Friday opening session. The humorous song went over well, as we entertained and challenged the attendees to participate in our Raffle and Auction.

The Continuity Committee kept the handbook up to date, worked to recruit three new members and is making plans to put the ILAF bylaws and manual on the website.

The Budget and Finance Committee reported several changes this year including beginning to move our funds to the Community Foundation, improving the handling of our credit card transactions, and negotiating and signing a contract with DMS for office services.

Total assets as of Dec. 31, 2012 were $404,415.25, a one year increase of 12.92%. Generous donations from supporters and an improved economy helped create this increase.
Iowa Library Association Foundation

MANY THANKS TO THESE 2012 ILAF DONORS

**Endowed Speaker Fund**
$150.00
Tom Kessler
Nancy Kraft
Rebecca Stuhr
Marilyn Swanson
Kolleen Taylor

**Tillison Scholarship Fund**
$135.00
Jean Donham
Tom Kessler
Rebecca Stuhr

**Tillison Operating Fund**
$25.00
Tom Kessler

**Sustaining Fund**
$3,105.30
Biblionix
Lois Blythe
Jean Casey
Sarah Clendineng
Barb Corson
Karen Davidson
Mary Heinzman
Jones Library Sales
Tim Jones
Tom Kessler
Kinney Memorial Library
Nancy Kraft
Marlys Lien
Linn Co. Library Consortium
Susan Moore
Theresa Prier
Kay Runge
Wendy Street
Carolyn Walz
Emily Weaver
Mike Wright

**Naomi Stovall Leadership Fund**
$25.00
Tom Kessler

**ILA Leadership Institute**
$113.00
Maeve Clark
Kathy Parsons

**30x30x3 Campaign**
$5,302.00
Susan Beise
Ethel Bloesch
Lois Blythe
Maeve Clark
Susan Craig
Sandy Dixon
Karen Dole
Dorothy DeGroot
Lolly Eggers
Valerie Farrar
Duane Fenstermann
Kelly Fischbach
Jan Frank-De Ois
Rhonda Frevert
Marie Harms
Becky Heil
Tom Kessler

**Tillson Scholarship Fund**
$135.00
Jean Donham
Tom Kessler
Rebecca Stuhr

**Tillson Operating Fund**
$25.00
Tom Kessler

**30x30x3 Campaign**
$5,302.00
Susan Beise
Ethel Bloesch
Lois Blythe
Maeve Clark
Susan Craig
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Lolly Eggers
Valerie Farrar
Duane Fenstermann
Kelly Fischbach
Jan Frank-De Ois
Rhonda Frevert
Marie Harms
Becky Heil
Tom Kessler

**ILAF Auction Donors**
$7,898.00

**Librarians and Friends**

Linda Adams
Lois Blythe
Lorraine Borowski
Mary Bucy
Bob Chittenden
Maeve Clark
Barb Corson
Susan Craig

www.iowalibraryassociation.org
Iowa Library Association Foundation

MANY THANKS TO THESE 2012 ILAF DONORS

Karen Davidson  Abdo/Spotlight/Magic Wagon
Sandy Dixon    Baker & Taylor Co.
Karen Dole     Baker & Taylor Co.
Alison Galstad Biblionix
John Goodin    Bound to Stay Books
Jan Grandgeorge Brodart
Tena Hanson    Campbell-Patterson Consulting
Mary Heinzman  Capstone Pub/Picture Window-Heineman
Michell Hellmer Carnegie-Stout Public Library
Susan Hendricks Cherokee Wood Whispers
Vicki Hibbert  Colorado Assoc.
Adel Kessler   Davenport Public Library
Karen Lehmann  Demco
Marlys Lien    Ebsco
Susan Macken  Embury LTD
Katherine Martin FEH
Connie Mataloni Findaway World
Bonnie McKewon Gabe Flynn Publishers
Nancy Medema   Gumdrop Books
Joyce Meldrem  Innovative Interfaces
Sarah Meyer-Reyerson Interface
Kathy Mitchell Iowa City Public Library
Susan Moore    Bookstore "the Book End"
Amy Muchmore  Iowa Library for the Blind
Devon Murphy-Peterson Iowa Library Services
Kathy Parsons  Iowa Prison Industries
Julie Pulkrabek Iowa State Education Association
Barb Rardin    Jones Library Sales
Pam Rees       Koch
Emily Rohlfs   Library St. Ambrose University
Dennis Schlicht Lyrisis
Deb Seiffert   Midwest Tape
Diane Sinclair Mississippi River Museum and
Wendy Street   Aquarium
Kolleen Taylor Monitor Productions
Beth Williams  National Network of Libraries
Michael Wright of Medicine

Libraries and Vendors

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OPN
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Prairie City Lights Bookstore
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Random House
Recorded Books
Rosen Publishing
StruXture Architects
The Book Farm
Waukee Public Library
Whittemore Public Library
Winterset Public Library
Youth Services Subdivision

A Special Thank You for all of the support given to ILAF by our wonderful vendors and libraries!
SUPPORT ILAF—MAKE A DONATION TODAY!

Endowed Speakers Fund $________  Naomi Stovall Leadership Fund $________
Tillson Operating Fund  $________  Tillson Scholarship Fund  $________
30x30x3 Campaign  $________  Undesignated Funds  $________

Total Donation $________

FOR DESCRIPTIONS OF THE FUNDS SEE PAGE 5

Name_______________________________________________________________________
Address______________________________________________________________________
City________________________________State___________________Zip_______________
Telephone___________________ Email____________________________________________

If you wish, your contribution may be a designated gift.  
Please mark your preference:
$_____ in Honor of ______________________________________________
$_____ in Memory of ______________________________________________
Designee __________________________________________________________

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Mail to: ILAF | 525 SW 5th Street, Suite A | Des Moines, IA | 50309

***************

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And click on “Donate Now”

THANK YOU FOR YOUR SUPPORT!