2010 ILAF Annual Report

After two years of economic downturn, the Iowa Library Association Foundation’s invested assets began to see a rebound in 2010. Coupled with a highly successful fundraising effort during the 2010 ILA Conference, this news of slight market recovery was heartily welcomed by the ILAF Board. The 2010 silent auction raised $6,350.00 from nearly 200 items up for bid. The 2010 raffle featured four items: a handmade quilt, donated by ILA member Karen Burns, an iPad, donated by ILAF board members, and two Prairie Lights Bookstore gift certificates, also donated by the ILAF Board. The raffle raised a record $5,117.00.

2010 Funds Awarded by ILAF

ILAF’s Nineteenth Endowed Speaker Award        $4,725.00
Thursday General Session Speaker
Mary Lu Gerke

Jack E. Tillson Scholarship                    $1,000.00
University of Iowa Student, Sherry Lochhaas

ILAF Scholarship                               $1,000.00
University of Northern Iowa Student, Lisa Newgard

ILA Office Equipment/Technology Grants         $2,216.00
ILA Leadership Institute Grant                 $1,555.00

Fund Balance

Endowed Speakers (endowment)                   $179,465.75
Tillson Scholarship (endowment)                $ 32,148.32
Tillson Operating                              $ 82,257.88
Naomi Stovall Leadership Fund                  $ 29,950.08
Undesignated                                   $ 27,458.55
Total                                          $359,110.57
Year End Investment Distribution

Cash Management $ 18,088.98
Mutual Funds $341,021.59
Total $359,110.57

Investment Diversification: In order to fund future opportunities and enhance the return on invested principal, the Foundation has invested most of its assets in high quality growth and income mutual funds. A slight recovery in rates of return led the Budget and Finance committee to recommend investing funds from matured certificates of deposit into mutual funds. In light of concerns over market stability, ILAF continues to retain a portion of funds in cash. ILAF ended the year with an increase of 13.13% in its investment portfolio.

2010 Board of Directors

Emily Weaver, President
Tim Jones, Vice President
Wendy Street, Secretary
Tom Kessler, Treasurer

Janet Adams * Linda Adams * Lois Blythe * Sarah Clendineng * Barb Corson
Laurie Hews * Ken Jones * Susan Knippel * Susan Lerdal * Marlys Lien
Susan Moore * Amy Paulus * Barb Rardin * Kay Runge * John Teget
Dale Vande Haar * Mike Wright
ILAF Donors 2010

Endowed Speaker Fund $360
Janet Dellinger
Karen Dole
Deborah Green
Thomas Kessler
Nancy Kraft
Jodie Morin
Sue Padilla
Marilyn Swanson

Sustaining Fund $1,293.11
Janet Adams
Linda Adams
Lois Blythe
Barbara Corson
Karen Davidson
Jones Library Sales
Tim Jones
Kathy Kelly
Thomas Kessler
Marlys Lien
Susan Moore
Devon Murphy-Peterson
Chris Neuhaus
Erika Raber
Kay Runge
Wendy Street
Gayle Trede
Dale Vande Haar
Emily Weaver
Mary Wegner
Michael Wright
Naomi Stovall Leadership Fund $1,589.09
Karen Burns
Karen Davidson
Dorothy DeGroot
Kay Elliott
Deborah Green
Voanne Hansen
Julie Huiskamp
Thomas Kessler
Nancy Kraft
Dave Martin
Pat Means
Kathy Parsons
Barbara Peterson
Dale Ross
Nicola Stanke
Naomi Stovall
Lorna Truck
Gregory Wool

Susan Lerdal Memorial: $4375
Jeanette Andrews
Robert Berning
Kathy Bowen
Carol Brown
Suzanne Brown
Maeve Clark
Jean Cook
Diane Crookham-Johnson
Ray Dahlman
Karen Davidson
Teri Dean
Sue Ann Denny
Sandy Dixon
Kay Elliott
Sue England
Friends & Family of John and Susan Lerdal
Barbara Fullerton
Mary Fulton
Dorothy Gardner
Esther Halterman
David Hanson
Janice Higgins
Phil Hildebrand
Dianne Holmes
Lois James
Jones Library Sales, Inc.
Beth Jordan
Nancy Kammerer
Thomas Kessler
Susan Kling
Susan Knippel
Cynthia Konrad
James Lander
Heidi Lauritzen
Tory Lea
James Lerdal
Donovan Lerdal
John Lerdal
Ruth Lerdal
Susan Lerdal
Jack Lipovac
Linda Mack
Martha Miller
Martín Mohrfield
Jeff Mullen
Gail Orcutt
Derek O'Riley
Steve Ostrem
Sue Padilla
Kathy Parsons
Suzanne Pearson
Dorothy Persson
Karla Pfaff
Pleasant Hill Lions Club
Pamela Rees
Angela Renkoski
Shona Ringenberg
Kay Runge
Suellen Sellmeyer
Mary & Hal Silver  
Shari Stelling  
Wendy Street  
Deborah Sulzbach  
Dale Vande Haar  
Ann Van Drew  
Karen Wallace  
Emily Weaver  
Mary Wegner  
Lois Wier  
Carolyn Wilkens

Tillson Operating Fund: $50  
Thomas Kessler

Tillson Scholarship Fund: $75  
Jean Donham  
Thomas Kessler

ILA Leadership Institute: $20  
Dorothy Degroot

ILAF Auction Donors: $6,350

3-M Library Systems  
Agati, Inc.  
Alexandria Library Software  
Baker & Taylor  
Nancy Baker  
Bertha Bartlett Public Library  
Biblionix  
Blackstone Audio, Inc.  
The Book Farm  
Books on Tape/Listening Library  
Lorraine Borowski  
Bound to Stay Bound
Brodart Co.
Paula Buhrow
BWI
Capstone Press
Chris Childs
Maeve Clark
Clear Image Solutions-RMC Imaging
Sarah Clendineng
Colorado Association of Libraries Bulgarian Project (Nancy Bolt)
Compass Point Books
Coralville Public Library
Coralville Public Library Coffee Shop – Café del Sol
Barb Corson
Susan Craig
Davidson Titles, Inc.
Demco Library Interiors
Des Moines Public Library
Katie Dunneback
Early Literacy Station (Paul Getzen)
EBSCO Information Services
Embry, Ltd.
Estherville Public Library
FEH Associates, Inc.
Follett Software
Gabriel Flynn
Shelley Greving
Jean Hampson
Hang-Mate Products, LLC
Mary Heinzman
Laurie Hews
Hudson Public Library
Iowa Association of School Librarians
Iowa Center for the Book
Iowa City Book Festival
Iowa City Public Library Friends Foundation
Iowa Educators Consortium
Iowa Prison Industries
Jones Library Sales
Adel Kessler
Tom Kessler
Susan Kling
Kum & Go
Lily Lau
LeClaire Community Library
Leo A. Daly
Lerner Publisher Group
Marlys Lien
Kara Logsdon
Marianne Malinowski
Katherine Manion
Marshall Cavendish
Katherine Martin
Mary McInroy
Nancy Medema
Kathy Mitchell
Monroe Public Library
Ellen Neuhaus
Neumann Monson Architects
NNLM, Greater Midwest Region
OCLC
Open Technologies
OPN Architects, Inc.
Kathy Parsons
Barb Peterson
Pockets Full of Fun
Julie Pulkabek
Quality Books, Inc.
Barb Rardin
Recorded Books
Randy Roeder
Lawrence Schulenberg
Kris Stacy-Bates
Staff of the Iowa Library for the Blind & Physically Handicapped
Staff of Iowa's Library Service Areas
Staff of the State Library of Iowa
StruXture Architects
Susan Moore
Terri Tesch
The Library Corporation (TLC)
University of Iowa/Hardin Library for the Health Sciences
Wonder Weavers
World Book
Mike Wright
Holly Youngquist