2009 ILAF Annual Report

Economic news continued to be bleak, but 2009 was another successful year for the Iowa Library Association Foundation. The 2009 silent auction raised $6,796.00 from more than 200 items up for bid. The 2009 raffle featured four items: two Amazon Kindles, donated by the board members of ILAF, and two Kum & Go gas cards donated by the Kum & Go company. The raffle raised $2,756.00.

2009 Funds Awarded by ILAF

ILAF’s Eighteenth Endowed Speaker Award $5,000.00
Thursday General Session Speaker
Lee Rainie

Friday General Session Speaker
Karen Schneider

Jack E. Tillson Scholarship $1,000.00
University of Iowa Student, Rachel Hall

ILAF Scholarship $1,000.00
University of Northern Iowa Student, Dixie Forcht

ILA Office Equipment/Technology Grants $444.16

Fund Balance

Endowed Speakers (endowment) $163,007.62
Tillson Scholarship (endowment) $ 29,189.40
Tillson Operating $ 74,819.32
Naomi Stovall Leadership Fund $ 22,587.26
ILA Leadership Institute $ 35.00
Undesignated $ 27,789.30
Total $317,427.90
Year End Investment Distribution

Cash Management $ 51,228.20
Mutual Funds $266,199.70
Total $317,427.90

**Investment Diversification:** In order to fund future opportunities and enhance the return on invested principal, the Foundation has invested most of its assets in high quality growth and income mutual funds. The downturn in the economy has led the Budget and Finance committee to continue to retain a slightly higher proportion of funds in cash and certificates of deposit. ILAF ended the year with an increase of 21.69% in its investment portfolio.

**2009 Board of Directors**

Emily Weaver, President
Tim Jones, Vice President
Wendy Street, Secretary
Tom Kessler, Treasurer

Barb Corson * Laurie Hews * Ken Jones * Larry Koeninger * Susan Knippel *
Susan Lerdal * Amy Paulus * Barb Rardin * Dale Ross * Kay Runge * John Teget
ILAF Donors 2009

Endowed Speaker Fund $450
Jean Casey
Janet Dellinger
Karen Dole
Elizabeth Gardner
Deborah Green
Thomas Kessler
Mary Markwalter
Jodie Morin
Marilyn Swanson
Carla Tibboel

Sustaining Fund $1,568
Barbara Black
Kathleen Bottaro
Jane Campagna
Barbara Corson
Karen Davidson
Dorothy DeGroot
Sandy Dixon
Kay Elliott
Sandy Haynes
ILA (Speaker Willis Goudy)
Jones Library Sales
Thomas Kessler
Susan Kling
Susan Knippel
Larry Koeninger
Nancy Kraft
Susan Lerdal
Elizabeth Martin
Sue Padilla
Kathy Parsons
Barbara Rardin
Dale Ross
Kay Runge
Wendy Street
Carla Tibboel
Emily Weaver

**Naomi Stovall Leadership Fund $4,008.66**

Karen Burns
Maeve Clark
Susan Craig
Karen Davidson
Dorothy DeGroot
Karen Dole
Richard Doyle
Kay Elliott
Deborah Green
Voanne Hansen
Julie Huiskamp
Jones Library Sales
Thomas Kessler
Susan Knippel
Nancy Kraft
Heidi Lauritzen
Bev Lind
Katherine Martin
Pat Means
Dale Ross
Kay Runge
Naomi Stovall
Mary Wegner
Annette Wetteland
Judy Winistorfer

**Tillson Operating Fund: $50**
Thomas Kessler
Gregory Wool
Tillson Scholarship Fund: $125
Jean Donham
Thomas Kessler
Carla Tibboel

ILA Leadership Institute: $35
Dorothy Degroot
Devon Murphy-Petersen

ILAF Auction Donors: $6,796

3M Library Systems
Adel Kessler
Adult Services-Carnegie Stout Public Library
Alexandria Library Software
Alison Ames Galstad
American Library Association
Amy Campbell & Craig Patterson
ASI
Baker & Taylor
Barbara Peterson
BCR
Bergland & Cram Architects
Beth Beasley
Biblionex
Blackstone Audio, Inc.
Books on Tape/Listening Library
Brodart Co.
Carnegie-Stout Public
Center Point Large Print Books
Colorado Association of Libraries Bulgarian Project
Davenport Public Library
Davidson Titles, Inc.
Denise Crawford
Devon Murphy-Petersen
Dream Catchers Productions; Dyersville Public Library
Durrant
EBSCO Information Services
Ellen Neuhaus
Embry, Ltd
FEH Associates, Inc.
Follett Software
Friends & Family of Ken Davenport, via NEILSA
Gabriel Flynn
Heidi Lauritzen
IASL
ILA Youth Services Subdivision
ILTA
Ingram Library Services, Inc.
Innovative Interfaces, Inc.
Iowa City Public Library Friends Foundation
Iowa History Journal
Iowa Library Association
Iowa Prison Industries
Iowa Public Radio Stations WSUI/KSUI
Jean Donham
Jean Hampson
Jeff Pilz
Jennie Garner
John & Susan Lerdal
Jones Library Sales
Kara Logsden
Karen Burns
Karla Pfaff
Katherine Martin
Kathy Mitchell
Kathy Parsons
Kay Runge
Kris Stacy-Bates
Laurie Hews
Le Claire Community Library
Leo A. Daly
Lily Lau
Linda Adams
Linda Fox
Lorna Truck
LSA Staff
Maeve Clark
Mary Bucy and Bob Chittenden
Mary Heinzman
Mike Wright
MTM International
Nancy Baker
Nancy Medema
Nancy Terpstra
NNLM-Greater Midwest Region
North Central Library Services Area Staff
OCLC/Geek the Library Campaign
OPN Architects, Inc.
Pam Rees
Patricia Coffie
Pockets Full of Fun
Prairie Lights Bookstore
Quality Books, Inc.
Randy Roeder
Recorded Books
River's Edge Studio (Ron McKewon)
Sara Slee Brown
Sarah Andrews
Sherry Christoffer
Staff of Iowa Library for the Blind & Physically Handicapped
Staff of State Library of Iowa
StruXture Architects
Susan Craig
Susan Henricks
Susan Kling
Susan Macken
Susan Moore
The Book Farm
Thomas Kessler
Two Rivers Romance Authors
Unique Books Inc.
University of Iowa/Hardin Library for the Health Sciences
Valley West Mall
Vicki Hibbert
Vicki Myron
Waukee Public Library
Wendy Street
World Book
YOUR ASSISTANCE IS NEEDED!

The ILAF Board invites you to support the work of the Foundation through a tax-deductible gift to one or more of the ILAF funds.

- ILAF Sustaining and Scholarship Fund
- Jack Tillson Operating Endowment Fund
- Jack Tillson Scholarship Endowment Fund
- Endowed Speaker’s Fund (ESF)
- Naomi Stovall Leadership Fund

Total amount of contribution

Donations may be sent to:
Iowa Library Association Foundation
3636 Westown Pkwy, suite 202
West Des Moines, IA  50266

DESCRIPTION OF ILAF FUNDS

The ILAF Sustaining and Scholarship Fund is used to underwrite a scholarship for a library student at the University of Northern Iowa and to fund other endeavors as decided upon by the Board of Directors.

The Jack Tillson Operating Fund, established in 1994 by a bequest from the estate of Mr. Jack Tillson, is used to underwrite general expenses for the Iowa Library Association Foundation.

The Jack Tillson Scholarship Fund, an endowment established in 1987 by this longtime Executive Assistant to the Iowa Library Association, is used to award a $1,000 scholarship to a library student attending the University of Iowa School of Library and Information Science.

The Endowed Speakers Fund is used to underwrite keynote speakers fees at the Iowa Library Association Annual Conference.

The Naomi Stovall Leadership Fund, an endowment established in 2007 to honor Naomi Stovall’s many years of dedicated service to the Iowa Library Association, the Iowa Library Association Foundation, and the Iowa library community, is used to support the Iowa Library Association Leadership Institute and support the future of library leadership development in Iowa.