2008 ILAF Annual Report

Despite economic worries, 2008 was ultimately a productive year for the Iowa Library Association Foundation. The 2008 auction raised $7,310.00 from more than 208 items up for bid. The 2008 raffle was for 2 fantastic items: a notebook computer donated by Dell, and a beautiful handmade quilt in shades of purple, donated by ILA member Karen Burns. The raffle itself brought in $2,929.00.

An unexpected gift was made by newly-published Iowa author Vicki Myron. Myron’s popular book, *Dewey: The Small Town Library Cat Who Touched the World*, was offered for sale within the exhibit hall. Myron signed copies of her book and visited with colleagues. After the conference, Myron donated a check for $500 to the Iowa Library Association Foundation.

2008 Funds Awarded by ILAF

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>ILAF’s Seventeenth Endowed Speakers</td>
<td>$6,300.00</td>
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<tr>
<td>Thursday General Session Speaker</td>
<td></td>
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<tr>
<td>Joan Frye Williams</td>
<td></td>
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<tr>
<td>Friday General Session Speaker</td>
<td></td>
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<tr>
<td>Joe Janes</td>
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<tr>
<td>ILA Leadership Institute Grant</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>ILA Office Equipment/Technology Grants</td>
<td>$1,348.81</td>
</tr>
<tr>
<td>Jack E. Tillson Scholarship</td>
<td>$1,000.00</td>
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<tr>
<td>University of Iowa student, Debbie Stanton</td>
<td></td>
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</tbody>
</table>

**Fund Balance**

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowed Speakers (endowment)</td>
<td>$135,376.75</td>
</tr>
<tr>
<td>Tillson Scholarship (endowment)</td>
<td>$24,204.62</td>
</tr>
<tr>
<td>Tillson Operating</td>
<td>$62,267.33</td>
</tr>
<tr>
<td>Naomi Stovall Leadership Fund</td>
<td>$15,472.11</td>
</tr>
<tr>
<td>Undesignated</td>
<td>$21,527.66</td>
</tr>
<tr>
<td>2008 Audit Encumbrance (cash)</td>
<td>$2,000.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$260,848.47</strong></td>
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</table>
Year End Investment Distribution

<table>
<thead>
<tr>
<th>Cash Management</th>
<th>$43,947.34</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mutual Funds</td>
<td>$216,901.13</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$260,848.47</strong></td>
</tr>
</tbody>
</table>

**Investment Diversification:** In order to fund future opportunities and enhance the return on invested principal, the Foundation has invested most of its assets in high quality growth and income mutual funds. The downturn in the economy has led the Budget and Finance committee to retain a slightly higher proportion of funds in cash and certificates of deposit. ILAF ended the year with a decrease of 28.97% in its investment portfolio.

2008 Board of Directors

Emily Weaver, President
Tim Jones, Vice President
Wendy Street, Secretary
Tom Kessler, Treasurer

Maeve Clark * Kay Elliott * Laurie Hews * Suzann Holland * Ken Jones
* Larry Koeninger * Susan Knippel * Susan Lerdal * Ellen Neuhaus * Barb Rardin
* Marilyn Raska-Engelson * Dale Ross * John Teget
ILAF Donors 2008

Endowed Speaker Fund $530
Susan Beise
Jean Casey
Janet Delling
Deborah Green
Susan Henricks
Thomas Kessler
Marilyn Swanson
Carla Tibboel

Sustaining Fund $1,535
Beth Bohstedt
Karen Davidson
Karen Day
Kay Elliott
Deborah Green
Thomas Kessler
Susan Moore
Jodi Morin
Vicki Myron
Sue Padilla
LaWanda Roudebush
John Teget
Carla Tibboel

In Memory Of George F. Deskins
Dreama Deskins
Kay Elliott

115th Birthday Fund $20
Nikki Ehlers

Naomi Stovall Leadership Fund $6,849.15
Linda Adams
Louise Alcorn
Paula Buhrow
Karen Burns
Jane Campagna
Lorna Caulkins
Maeve Clark
Susan Craig
Karen Dole
Richard Doyle
Cynthia Dyer
Kay Elliott
Betsy Garner
Janice Grandgeorge
Deborah Green
K.A. Griffin
Voanne Hansen
Julie Huiskamp
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Susan Lerdal
David Martin
Katherine Martin
Pat Means
Ellen Neuhaus
Kathy Parsons
Dorothy Persson
Barbara Peterson
Marilyn Ralls
John Rogers
Dale Ross
Kay Runge
Mildred Smock
Naomi Stovall
Wendy Street
Lorna Truck
Mary Wegner
Cynthia Weiss
Annette Wetteland
Gregory Wool
Tillson Operating Fund: $40
Josephine Fletchall
Thomas Kessler

Tillson Scholarship Fund: $75
Thomas Kessler
Carla Tibboel

ILA Leadership Institute: $45
Dorothy Degroot
Devon Murphy-Petersen

ILAF Auction Donors: $7,310 raised
3M Library Systems
Linda Adams
Alexandria Library Systems
Ames Public Library
Sarah Andrews
ASI Modulex
Baker and Taylor
BCR
Biblionix
The Book Farm
Lorraine Borowski
Bound to Stay Bound
Brodart
Sara Slee Brown
Capstone/Compass
Lynne Carey
Carnegie-Stout Public Library, Dubuque
Carnegie-Stout Public Library, Adult Services Department
Center Point Large Print
Maeve Clark
Colorado Association of Libraries, Bulgaria Project
Susan Craig
Davenport Public Library
Davidson Titles Inc
Decorah Public Library
DEMCO
Katie Dryer
Durrant
Eagle Grove Public Library
Ann Easterly-Potter & Theodore Potter
EBSCO Information Systems
Kay Elliott
Embry, Ltd.
FEH Associates Inc.
Tami Finley
Gabe Flynn
Follett Library Resources Inc.
Fort Dodge Public Library
Linda Fox
Frich Corp.
Friends of Eldridge Library – Scott Co. Library System
Jennie Garner
Debb Green
Greenwood Publishing Group
Gumdrop Books
Gutenberg Public Library
Jean Hampson
Voanne Hansen
Hardin Library for the Health Sciences
Mary Heinzman
Susan Henricks
Laurie Hews
Houchen Bindery
Hudson Public Library
Idea Books
Ingram Library Services
Iowa ACRL
Iowa City Public Library Friends/Foundation
Iowa Library Association
Iowa OCLC Users Group
Iowa Prison Industries
Iowa Public Radio stations WSUI/KSUI
Iowa Small Library Association
Iowa Library for the Blind and Physically Handicapped
James Kennedy Public Library
Jones Library Sales
Junior Library Guild
Tom and Adel Kessler
Susan Kling
Mary Anne Knefel
Susan Knippel
Jeff Kushkowski
Mary Jo Langhorne
Lily Lau
Learning Opportunities
LeClaire Community Library
YOUR ASSISTANCE IS NEEDED!

The ILAF Board invites you to support the work of the Foundation through a tax-deductible gift to one or more of the ILAF funds.

ILAF Sustaining and Scholarship Fund
Jack Tillson Operating Endowment Fund
Jack Tillson Scholarship Endowment Fund
Endowed Speaker's Fund (ESF)
Naomi Stovall Leadership Fund

Total amount of contribution $________

Donations may be sent to:
Iowa Library Association Foundation
3636 Westown Pkwy, suite 202
West Des Moines, IA 50266

DESCRIPTION OF ILAF FUNDS

The ILAF Sustaining and Scholarship Fund is used to underwrite a scholarship for a library student at the University of Northern Iowa and to fund other ILAF endeavors as decided upon by the Board of Trustees.

The Jack Tillson Operating Fund, established in 1994 by a bequest from the estate of Mr. Jack Tillson, is used to underwrite general expenses for the Iowa Library Association Foundation.

The Jack Tillson Scholarship Fund, an endowment established in 1987 by this longtime Executive Assistant to the Iowa Library Association, is used to award a $1,000 scholarship to a library student attending the University of Iowa School of Library and Information Science.

The Endowed Speakers Fund is used to underwrite keynote speakers fees at the Iowa Library Association Annual Conference.

The Naomi Stovall Leadership Fund, an endowment established in 2007 to honor Naomi Stovall’s many years of dedicated service to the Iowa Library Association, the Iowa Library Association Foundation, and the Iowa library community, is used to help support the Iowa Library Association Leadership Institute.