2007 ILAF Annual Report

2007 was another great year for the Iowa Library Association Foundation. The 2007 auction raised $7,078.75 from more than 230 items up for bid. The 2007 raffle was for 2 fantastic items; a Dell Optiplex 745 minitower computer with a 17” flat panel monitor donated by Dell, and 2 roundtrip airline tickets donated by Allegiant Air traveling from Cedar Rapids to Las Vegas. The raffle itself brought in $3,079.00

Once again, Tom Kessler, and ILAF board member, made and sold Kessler’s Kakes, a healthful pancake batter. Tom presented ILAF a check for $125.00 to be put in the Tillson Operating Endowment.

A new endowment fund, the Naomi Stovall Leadership Fund, was established to honor Naomi and her many years of dedicated service to the Iowa Library Association, the Iowa Library Association Foundation, and the Iowa library community. The initial purpose of this fund will be to help support the Iowa Library Association Leadership Institute. Currently, 57 people pledged or donated to this fund. We have $12,315.00 in hand and another $12,670.00 pledged for a total of $24,985 in cash and pledges.

2007 Funds Awarded by ILAF

ILAF’s Sixteenth Endowed Speaker $5,500.00
Chris Crutcher

Jack E. Tillson Scholarship $1,000.00
University of Iowa student, Noelle Sinclair

UNI – ILAF Scholarship $1,000.00
University of Northern Iowa student, Shannon Miller

Fund Balance

Endowed Speakers (endowment) $203,789.05
Tillson Scholarship (endowment) $31,472.88
Tillson Operating $94,067.28
Naomi Stovall Leadership Fund $12,670.00
Undesignated $24,071.43
ILA Leadership Institute (cash) $165.00
2008 Audit Encumbrance (cash) $1,000.00
Total $367,235.64

Year End Investment Distribution

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Management</td>
<td>$30,761.08</td>
</tr>
<tr>
<td>Mutual Funds</td>
<td>$232,774.56</td>
</tr>
<tr>
<td>Total</td>
<td>$367,235.64</td>
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</tbody>
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Investment Diversification: In order to fund future opportunities and enhance the return on invested principal, the Foundation has invested most of its assets in high quality growth and income mutual funds. ILAF ended the year with an increase of 8.57% in its investment portfolio.

2007 Board of Directors

Susan Knippel, President
Emily Weaver, Vice President
Maeve Clark, Secretary
Tom Kessler, Treasurer

Jane Campagna * Kay Elliott * Laurie Hews * Ken Jones * Tim Jones * Susan Kling *
Millie Knee * Barbara Peterson * Barb Rardin * Marilyn Raska-Engleson * Dale Ross *
Wendy Street * John Teget
ILAF Donors 2007

Endowed Speaker Fund $825
Susan Beise
Jean Casey
Rachel Crowley
Janet Dellinger
Karen Dole
Thomas Gardner
Susan Henricks
Vicki Hibbert
Thomas Kessler
Nancy Kraft
Robin Martin
Marilyn Swanson
Given in Memory of
Beth Marie Quanbeck
Katherine Vonwald

Sustaining Fund $1,295
Louise Alcorn
Susan Craig
Eleanor Crownfield
Karen Day
Kay Elliott
Tami L. Finley
Elizabeth Gardner
Julie Huiskamp
Thomas Kessler
Elizabeth Martin
Elizabeth Nichols
Sue Padilla
Nancy Seamans
John Teget
Shirley Vipond
Given in Memory of
Beth Marie Quanbeck
Joyce Godwin
Donna Nix
Lolly Burns Memorial
Roy Kenagy

115th Birthday Fund $697.50
Andrea Beckendorf
Sheryl Bissen
Paula Buhrow
Jane Campagna
Pamela Collins
Sandra Dixon
Jean Gullikson
Roy Kenagy
Millie Knee
Susan Knippel
Wendy Street
Lorna Truck

Naomi Stovall Leadership Fund $7,670
Linda Adams
Louise Alcorn
Andrea Beckendorf
Ethel Bloesch
Lorraine Borowski
Paula Buhrow
Jane Campagna
Lorna Caulkins
Maeve Clark
Brett Cloyd
Susan Craig
Karen Dole
Richard Doyle
Cynthia Dyer
Kay Elliott
Jan Frank-De Ois
Rhonda Frevert
Wilona Goers
Janice Grandgeorge
Deborah Green
Voanna Hansen
Julie Huiskamp
Jones Library Sales, Inc.
Dorothy Kelley
Thomas Kessler
Susan Kling
Millie Knee
Joette Kofoot
Mary Jo Langhorne
Heidi Lauritzen
Beverly Lind
Elizabeth Martin
Katherine Martin
Pat Means
Devon Murphy-Petersen
Ellen Neuhaus
Dorothy Persson
Barbara Peterson
Martin Phelan
Mary Quam
Barbara Rardin
James Rubis
Kay Runge
Ricardo Sauro
Nicola Stanke
Naomi Stovall
Wendy Street
Suzanne Vesely
Katherine Vonwald
Emily Weaver
Mary F. Wegner
Judy Winistorfer

Given in Memory of
Beth Marie Quanbeck

Kristi Anhalt
Peggy Carroll
City of Bussy
City of Madrid
Maeve Clark
Dexter Public Library
Nancy Digmann
Sandra Dixon (State Lib. Staff)
Kay Elliott
Beth Henning
Shirley Houghtaling
Iowa Educators Corp.
Gertrude Jensen
Sheryl Nieland
Silver City Public Library
Mary F. Wegner
Linda W. Ybarra

**Tillson Operating Fund: $195**
Susan Burns
Julie Huiskamp
Thomas Kessler

**Tillson Scholarship Fund: $45**
Susan Burns
Thomas Kessler

**ILA Leadership Institute: $165**
Louise Alcorn
Thomas Gardner
Devon Murphy-Petersen
Betty Rogers

**ILAF Auction Donors: $7,078.75**
3M Library Systems
Advanced Systems
Agati
American Library Association
Arphax
Bagolitas by Janice
Baker and Taylor
Barb Stein
Barbara Peterson
Barbara Rardin
BCR
Bergland & Cram Architects
Book Farm
Bound to Stay Bound
Brodart
BWI
Capstone/Compass
Carnegie-Stout Public Library, Dubuque
Clear Image Solutions
Colorado Association of Libraries/Bulgarian/Colorado Library Project
Coralville Public Library
  Dale Ross
Davenport Public Library
Davidson Titles Inc
DEMCO
Dennison Public Library
Donna Turner
Durrant
EBSCO Information Systems
Embury, Ltd.
  Farrar, Strauss and Giroux
FEH Associates Inc.
Follett Library Resources Inc.
Friends of Marion Public Library
  Friends of Solon Public Library
Friends of the Alden Public Library
Friends of the Eldridge Library
Gabe Flynn
Gumdrop Books
  Heidi Lauritzen
Hubbard Public Library
IC Community School District Teacher Libns
Ingram Library Services
Iowa ACRL
Iowa Association of School Librarians
  Iowa City Public Library Friends/ Foundation
Iowa Farm Bureau
Iowa Library Association
Iowa Library for the Blind
Iowa Prison Industries
Iowa Public Radio stations WSUI/KSUI
Iowa Small Libraries
  Jean Hampson
Jeanne Carter
  Jennie Garner
Jeri Hied
Jim Lander
John Goodin
Jones Library Sales
  Kara Logsden
Karla Pfaff
  Katherine Martin
Kathy Mitchell
Kathy Parsons
Kay Elliott
Kay Harold
Kay Weiss
Kim Chapman and Kristi Anhalt
Kris Stacy-Bates
Landmark Audio
Laurie Hews
Lee County Libraries: Donnellson, Fort Madison, Keokuk, Montrose, West Point
Lerner Publishing Group
Linda Adams
Linda Fowler
Linda Fox
Lorraine Borowski
Lynn Carey
Maeve Clark
Marge Helsell
Mary Bucy and Kathy Holst
Mary Jo Langhorne
Mary McInroy
Mary Wegner
Michael Wright
Milford Memorial Library
MTM, Inc.
Nan Seamans
Nancy Kraft and Gary Frost
Nancy Medema
Naomi Stovall
National Library of Medicine/Greater Midwest Region
Neumann Monson Architects
Old Creamery Theatre
OPN Architects, Inc.
Pam Rees
Paula Buhrow
Peace & Justice Center of the Cedar Valley
Perma-bound
Prairie Lights Bookstore
Quality Books
Randy Roeder & Nancy Kraft
Recorded Books
Saint Ambrose University Library
Sarah Andrews
Sheryl Bissen
State Library of Iowa
Stewart Library – Grinnell Library
Struxture Architects
Summer Reading Program
Susan Craig
Susan Henricks
Susan Kling
Susan Knippel
Tandem Library Books
The Old Creamery Theatre Company
Tom and Adel Kessler
Unique Books
University of Iowa Press
University of Iowa School of Library and Information Science
Vinton Public Library/Virginia Holsten
Voanne Hansen
Wendy Street
World Book, Inc.
YOUR ASSISTANCE IS NEEDED!

The ILAF Board invites you to support the work of the Foundation through a tax-deductible gift to one or more of the ILAF funds.

ILAF Sustaining and Scholarship Fund
Jack Tillson Operating Endowment Fund
Jack Tillson Scholarship Endowment Fund
Endowed Speaker’s Fund (ESF)
Naomi Stovall Leadership Fund

Total amount of contribution

Donations may be sent to:
Iowa Library Association Foundation
3636 Westown Pkwy, suite 202
West Des Moines, IA 50266

DESCRIPTION OF ILAF FUNDS

The ILAF Sustaining and Scholarship Fund is used to underwrite a scholarship for a library student at the University of Northern Iowa.

The Jack Tillson Operating Fund, established in 1994 by a bequest from the estate of Mr. Jack Tillson, is used to underwrite general expenses for the Iowa Library Association Foundation.

The Jack Tillson Scholarship Fund, an endowment established in 1987 by this longtime Executive Assistant to the Iowa Library Association, is used to award a $1,000 scholarship to a library student attending the University of Iowa School of Library and Information Science.

The Endowed Speakers Fund is used to underwrite keynote speakers fees at the Iowa Library Association Annual Conference.

The Naomi Stovall Leadership Fund, an endowment established in 2007 to honor Naomi Stovall’s many years of dedicated service to the Iowa Library Association, the Iowa Library Association Foundation, and the Iowa library community, is used to help support the Iowa Library Association Leadership Institute.