Greetings from your Iowa Library Association Foundation Board

The Iowa Library Association Foundation had another fantastic year! Because of the tremendous support from vendors, consultants, libraries, and library staff, the 2006 auction raised more than $6,059 and had more than 241 items up for bid. This year’s auction raised the second highest amount of money. The 2006 raffle was for a beautiful hand-crafted quilt by Karen Burns and an Axim PDA donated by Dell. The raffle brought in over $2572 for us!

Tom Kessler, an ILAF board member, made and sold Kessler’s Kakes, a healthful pancake batter. He sold all of his batter and presented ILAF with a check for $250.00. Susan Henricks, Carnegie-Stout Public Library Director, sold and signed copies of her cookbook, Dewey or Don’t We? Librarians Cook, and presented a check for $240.00 to ILAF.

So what do we do with all these donations? In 2007, the Iowa Library Association Foundation will be contributing $8500 to ILA. $5500 will go to the Endowed Speaker at the Annual Conference. This is an increase of $1000 over the previous year. $1000 will go to the Leadership Institute. Of course, we will also donate $1000 for the Tillson Scholarship and we have increased the ILAF Scholarship by $500 to make it $1000.

2006 FUNDS AWARDED BY ILAF

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>ILAF’s Fifteenth Endowed Speaker</td>
<td>$4,500.00</td>
</tr>
<tr>
<td>Michael Stephens</td>
<td></td>
</tr>
<tr>
<td>Jack E. Tillson Scholarship</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>University of Iowa Student, Mikki Smith</td>
<td></td>
</tr>
<tr>
<td>UNI- ILAF Scholarship</td>
<td>$ 500.00</td>
</tr>
<tr>
<td>University of Northern Iowa Student, Colleen Nelson</td>
<td></td>
</tr>
</tbody>
</table>

FUND BALANCE

<table>
<thead>
<tr>
<th>Endowment Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowed Speakers</td>
<td>$196,427</td>
</tr>
<tr>
<td>Tillson Scholarship</td>
<td>$ 30,264</td>
</tr>
<tr>
<td>Tillson Operating</td>
<td>$ 90,574</td>
</tr>
<tr>
<td>Undesignated/Uninvested</td>
<td>$ 20,980</td>
</tr>
</tbody>
</table>

TOTAL                                                                 $338,245

YEAR END INVESTMENT DISTRIBUTION

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Management</td>
<td>$11,182</td>
</tr>
<tr>
<td>Mutual Funds</td>
<td>$327,063</td>
</tr>
</tbody>
</table>

TOTAL                                                                 $338,245

Investment Diversification: In order to fund future opportunities and enhance the return on invested principal, the Foundation has invested most of its assets in high quality growth and income mutual funds. ILAF ended the year with an increase of 16.37% in its investment portfolio.

2006 BOARD OF DIRECTORS

Susan Knippel, President
Jane Campagna, Vice-President
Maeve Clark, Secretary
Tom Kessler, Treasurer

Linda K. Adams • Sheryl Bissen • Jalois Crotty • Kay M. Elliott • Laurie Hews • Ken Jones • Tim Jones
Susan S. Kling • Millie Knee • Rebecca Quinn • Marilyn Raska-Engelson • Dale H. Ross • Emily Weaver
Donors 2006

Endowed Speaker Fund: $755
Susan Beise
Janet Delling
K.A. Griffin
Voanne Hansen
Susan Henricks
Julie Huiskamp
Thomas Kessler
Nancy Miller
Ann Newbury
Sue Padilla
Marilyn Swanson

Sustaining Fund: $1,200
Susan Burns
Terry Clark
Rachel Crowley
Karen Davidson
Josephine Fletchall
Laurie Hews
Julie Huiskamp
Susan Kling
Jet Kofoot
Heidi Lauritzen
Elizabeth Martin
Devon Murphy-Peterson
Sue Padilla
Dorothy Persson
John Teget
Shirley Vipond
Mary Wegner

Given in Memory of
Gladys Hitchins
Diana Goodhart
Ella Hartman
Arletta Lynn
Dorothy Seamans
Dottie & Jerry Walla

Tillson Operating Fund: $300
Thomas Kessler
Julie Huiskamp

Tillson Scholarship: $60
Thomas Kessler
Julie Huiskamp

Leadership Institute: $185
Jean Donham
Julie Huiskamp
Betty Rogers
Mary Wegner

115th Birthday: $848
Linda Adams
Joyce Amdor
David Ashcroft
Cynthia Brown
Jane Campagna
Cynthia Dyer
Nikki Ehlers
Tom & Elizabeth Gardner
Marion Gaughan
Paul Seelau
Dale Vande Haar

ILAF Auction Donors: $6,059
3M Library Systems
Acquisitions Dept., University of Iowa Libraries
Adams, Linda
ALA
Algonquin Books
Andrews, Sarah
Apple Books
Baker & Taylor
BCR
Beaulieu, Janie
Bissen, Sheryl
Books on Tape/Library Edition
Bound to Stay Bound Books
Brodart
Brown, Sara
Buhrow, Paula
BWI
Cameron, Mary
Carnegie-Stout Public Library/Dubuque
Christensen, Penny
Clark Enerson Partners
Clark, Maeve
Clark, Ruth
Clear Image
Colorado Association of Libraries/Bulgarian Library Project
Coralville Public Library
Council Bluffs Chamber/Convention & Visitors Bureau
Craig, Susan
Damsgaard, Shirley
Davenport Public Library
Davidson Titles Inc.
Demco
Dillards
DKD Consulting
Dr. Grace O. Doane Alden Public Library
Embry Ltd.
Ericson Public Library/Barb Rardin
Estherville Public Library
FEH Associate Inc.
Follet Library Resources
Fox, Linda
Friends of Council Bluffs Public Library
Friends of the Eldridge Library
Fun Zone/Mark Gauger
Garner, Jennie
Gohlinghorst, Monica
Greater Midwest Region/NNLM
H.W. Wilson
Hairmasters
Hamburg Public Library/Ruth Lauman
Hampson, Jean
Heinzman, Mary
Hellmer, Michelle
Hews, Laurie
Hibbert, Vicki
Hofmockel, Jill
HyVee of Council Bluffs
Iowa City Public Library Friends/Foundation
Ingram
Iowa Farm Bureau
Iowa Prison Industries
Iowa State University
John Ernest Vineyard and Winery
Jones Library Sales
Jones, Ken
Kessler, Tom & Adel
Kling, Susan
Knee, Millie
Knippel, Susan
Kraft, Nancy
Landmark Audio
Lau, Lilly
Lauritzen, Heidi
Leo A. Daly Company
Logsden, Kara
Martin, Kate

115th Birthday: $848
Linda Adams
Joyce Amdor
David Ashcroft
Cynthia Brown
Jane Campagna
Cynthia Dyer
Nikki Ehlers
Tom & Elizabeth Gardner
Marion Gaughan
Paul Seelau
Dale Vande Haar

ILAF Auction Donors: $6,059
3M Library Systems
Acquisitions Dept., University of Iowa Libraries
Adams, Linda
ALA
Algonquin Books
Andrews, Sarah
Apple Books
Baker & Taylor
BCR
Beaulieu, Janie
Bissen, Sheryl
Books on Tape/Library Edition
Bound to Stay Bound Books
Brodart
Brown, Sara
Buhrow, Paula
BWI
Cameron, Mary
Carnegie-Stout Public Library/Dubuque
Christensen, Penny
Clark Enerson Partners
Clark, Maeve
Clark, Ruth
Clear Image
Colorado Association of Libraries/Bulgarian Library Project
Coralville Public Library
Council Bluffs Chamber/Convention & Visitors Bureau
Craig, Susan
Damsgaard, Shirley
Davenport Public Library
Davidson Titles Inc.
Demco
Dillards
DKD Consulting
Dr. Grace O. Doane Alden Public Library
Embry Ltd.
Ericson Public Library/Barb Rardin
Estherville Public Library
FEH Associate Inc.
Follet Library Resources
Fox, Linda
Friends of Council Bluffs Public Library
Friends of the Eldridge Library
Fun Zone/Mark Gauger
Garner, Jennie
Gohlinghorst, Monica
Greater Midwest Region/NNLM
H.W. Wilson
Hairmasters
Hamburg Public Library/Ruth Lauman
Hampson, Jean
Heinzman, Mary
Hellmer, Michelle
Hews, Laurie
Hibbert, Vicki
Hofmockel, Jill
HyVee of Council Bluffs
Iowa City Public Library Friends/Foundation
Ingram
Iowa Farm Bureau
Iowa Prison Industries
Iowa State University
John Ernest Vineyard and Winery
Jones Library Sales
Jones, Ken
Kessler, Tom & Adel
Kling, Susan
Knee, Millie
Knippel, Susan
Kraft, Nancy
Landmark Audio
Lau, Lilly
Lauritzen, Heidi
Leo A. Daly Company
Logsden, Kara
Martin, Kate
Susan Knippel, President, Iowa Library Association Foundation (center) presented scholarships to Mikki Smith, University of Iowa (left) and Colleen Nelson, University of Northern Iowa (right).

Endowed Speakers’ Fund Presenter Michael Stephens with Karen Burns, Administrator Southwest Iowa Library Service Area, Council Bluffs. Burns made the quilt for the ILAF raffle.

**PLAN TO PARTICIPATE**

Donations needed for 2007 auction!
Have you found that unusual item or determined your basket theme?
YOUR ASSISTANCE IS NEEDED!

The ILAF Board invites you to support the work of the Foundation through a tax-deductible gift to one or more of the ILAF funds.

ILAF Sustaining and Scholarship Fund
Jack Tillson Operating Endowment Fund
Jack Tillson Scholarship Endowment Fund
Endowed Speaker’s Fund (ESF)

Total amount of contribution

Donations may be sent to:
Iowa Library Association Foundation
3636 Westown Pkwy, Suite 202
West Des Moines, IA  50266

DESCRIPTION OF ILAF FUNDS

The ILAF Sustaining and Scholarship Fund is used to underwrite a scholarship for a library student at the University of Northern Iowa.

The Jack Tillson Operating Fund, established in 1994 by a bequest from the estate of Mr. Jack Tillson, is used to underwrite general expenses for the Iowa Library Association Foundation.

The Jack Tillson Scholarship Fund, an endowment established in 1987 by this longtime Executive Assistant to the Iowa Library Association, is used to award a $1,000 scholarship to a library student attending the University of Iowa School of Library and Information Science.

The Endowed Speakers Fund is used to underwrite keynote speakers fees at the Iowa Library Association Annual Conference.

2007 BOARD OF DIRECTORS

Susan Knippel, President
Emily Weaver, Vice-President
Maeve Clark, Secretary
Tom Kessler, Treasurer

Kay M. Elliott • Laurie Hews • Ken Jones • Tim Jones • Susan S. Kling • Millie Knee
Barbara Peterson • Barb Rardin • Marilyn Raska-Engleson • Dale H. Ross • Wendy Street • John Teget
(Contact information available at www.iowalibraryassociation.org)