Greetings from your Iowa Library Association Foundation Board!

Thanks to your generosity, the Iowa Library Association had a banner year! In 2005, the Iowa Library Association celebrated its 115th birthday. The Foundation wanted to celebrate this occasion by asking at least 115 people to contribute $115 to the Endowed Speakers Fund. We had 78 people donate a total of $9055.

Because of the tremendous support from vendors, consultants, libraries, and library staff, the 2005 auction raised more than $8500 and had more than 250 items up for bid. The 2005 raffle was for a pair of round trip tickets to Orlando donated by Allegiant Air and a Digital Jukebox was donated by Dell. The raffle brought in over $1500 for us!

Tom Kessler, an ILAF board member, made and sold Kessler’s Kakes, a healthful pancake mix. He sold all of his mix and presented ILAF with a check for $370. Susan Henricks, Carnegie-Stout Public Library Director, sold and signed copies of her cookbook, “Dewey or Don’t We? Librarians Cook” and presented a check for $1200 to ILAF.

So what do we do with all these donations? In 2006, the Iowa Library Association Foundation will be contributing $9300 to ILA. $4500 will go to the Endowed Speaker at the Annual Conference. This is an increase of $1000 over previous years. $1000 will go to the Leadership Institute. The ILA office will receive a new computer and software thanks to $2300 donated by ILAF. Of course, we will also donate $1000 for the Tillson Scholarship and $500 for the ILAF Scholarship.

2005 FUNDS AWARDED BY ILAF

ILAF’s Fourteenth Endowed Speaker
Carol Brey-Casiano
$3,500.00

Jack E. Tillson Scholarship
University of Iowa Student, Suzanne Barker Corriell
$1,000.00

UNI-ILAF Scholarship
University of Northern Iowa Student, Sheri Haveman
$500.00

FUND BALANCE

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowed Speakers (endowment)</td>
<td>$168,591</td>
</tr>
<tr>
<td>Tillson Scholarship (endowment)</td>
<td>$26,111</td>
</tr>
<tr>
<td>Tillson Operating</td>
<td>$78,058</td>
</tr>
<tr>
<td>Undesignated/Uninvested</td>
<td>$17,797</td>
</tr>
<tr>
<td>Leadership Institute</td>
<td>$100</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$290,657</strong></td>
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</tbody>
</table>

YEAR END INVESTMENT DISTRIBUTION

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Management</td>
<td>$22,498</td>
</tr>
<tr>
<td>Bonds, Preferred Stock</td>
<td>$5,082</td>
</tr>
<tr>
<td>Mutual Fund</td>
<td>$263,077</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$290,657</strong></td>
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</tbody>
</table>

Investment Diversification: In order to fund future opportunities and enhance the return on invested principal, the Foundation has invested most of its assets in high quality growth and income mutual funds. ILAF ended the year with an increase of 10.03% in its investment portfolio.

2005 BOARD OF DIRECTORS

Susan S. Kling, President
Jane Campagna, Vice-President
Maeve Clark, Secretary
Naomi Stovall, Treasurer

Linda K. Adams ♦ Susan Craig ♦ Kay M. Elliott ♦ Laurie Hews ♦ Ken Jones ♦ Tim Jones
Tom Kessler ♦ Millie Knee ♦ Susan Knipple ♦ Dave Martin ♦ Rebecca Quinn ♦ Dale H. Ross ♦ Emily Weaver
Endowed Speaker Fund: $2,280
Susan Beise
Jean Casey
Karen Davidson
Janet Dellinger
Karen Dole
Kay M. Elliott
Susan Henricks
Fay G. Hill
Julie Huiskamp
LAMA
Navarre, Emily Navarre
Kathy Parsons
Dorothy Persson
Ricardo Sauro
Wendy Street
Given in Memory of
Mr. Anderson
Linda Fowler
Given in Honor of
Maeve Clark
Dorothy Persson
Sustaining Fund: $456
Cynthia Brown
Patricia Coffie
Rachel Crowley
Marilyn Raska-Engelson
Thomas Gardner
John Goodin
Julie Huiskamp
Humboldt Public Library
Tom Kessler
Heidi Lauritzen
Dorothy Persson
Marilyn Swanson
Shirley Vipond
Tillson Operating Fund: $220
Lori Osmus
Gregory Wool
Julie Huiskamp
Susan Burns
Tom Kessler
Maquoketa Public Library Friends
Leadership Institute: $100
Bev & Ken Lind

ILAF AUCTION DONORS: $8,578
Abrahamson & Associates
Adams, Linda
ALA
Algonquin Books of Chapel Hills
Ameristar Hotel
Andrews, Sarah
BCR
Bergland and Cram Architects
Bissen, Sheryl
Blackstone Audio
Book Farm
Books on Tape
Brodart Company
Brown, Sara
BWI
Cameron, Mary
Campagna, Jane
Capstone Press
Carnegie Stout Public Library
Chavenelle, Gail
Checkpoint
Clark, Maeve
Clark, Maeve
Colorado Library Assn/Bulgarian/
Colorado Interest Group
Coralville Public Library
Craig, Susan
Crown, Dee
Davidson Titles Inc.
Demco
Dixon, Sandy
DKD Consulting
Dole, Karen
Dubuque Area Libraries in Consortia
Durrant
Dyer, Cynthia
Ebsco
Eis, Karen
FEH & Associates
Follett Library Resources
Fox, Linda
Friends of Alden Public Library
Friends of Marion Public Library
Friends of the Eldridge Library,
Scott County Library System

Donors 2005
Gareth Stevens/World Almanac
Library and Child’s World/
Rourke
Garner, Jennie
Goodin, John
Grand Harbor Resort
Greater Midwest Region National
Network of Libraries of Medicine
Green, Debb
Gullickson, Jean
H.W. Wilson
Hampson, Jean
Henricks, Susan
Hews, Laurie
Holsten, Virginia
Houchen Bindery
ICPL Friends Foundation
Ingram
Ingram Book Group
Iowa Association of School
Librarians
Iowa Prison Industries
Iowa Small Library Association
John Martin Rare Book Room,
Hardin Library for the Health
Sciences
Jones Library Service
Jones, Ken
Kenagy, Roy
Kessler, Tom
Kling, Susan
Knee, Millie
Knippel, Susan
Lander, Jim
Langhorne, Mary Jo
Lau, Lily
Lauritzen, Heidi
Leo A. Daly Architects
Lerdal, John & Sue
Logsdon, Kara
Lubaroff, Martha
Martin, Dave
Martin, Kate
Mast, Susan
McCarthy, Patty
Meridith Corporation
Mitchell, Kathy
115th Birthday: $9,055
Linda Adams
Louise Alcorn
Joyce Amdor
Linda & Tom Armitage
Dave Ashcraft
Lori Barkema
Andrea Beckendorf
Sheryl Bissen
Lorraine Borowski
Cindi Brown
Paula Buhrow
Jane Campagna
Maeve Clark
Brett Cloyd
Pam Collins
Susan Craig
Sandy Dixon
Jean Donham
Richard Doyle
Cynthia Dyer
Nikki Ehlers
Tom Gardner
Marion Gaughan
Janice Grandgeorge
Judy Grienke-Miller
Sheryl Groskurth
Jean Gullikson
Voanne Hansen
Jerri Heid
Michelle Hellmer
Laurie Hews

Kathryn Hodson
Carol French Johnson
Karen M. Johnson
Jones Library Sales
Timothy K. Jones
Roy Kenagy
Tom Kessler
Janet Klaas
Susan Kling
Millie Knee
Mary Anne Knefel
Susan Knippel
Mary Jo Langhorne
Lily Lau
Heidi Lauritzen
George Lawson
Michele Leininger
Lucille Lettow
Kara Logsden
Dave Martin
Kate Martin
Robin Martin
Mary McInroy
Susan Moore
Ellen Neuhaus
Kathy Parsons
Dottie Pershaus
Barbara Persson
Beth Marie Quanbeck
Rebecca Quinn
Barbara Rardin
Randy Roeder & Nancy Kraft
Betty Rogers
Dale H. Ross
Kay Runge
Nancy Seamans
Paul H. Seelau
Denny Sharp
Naomi Stovall
Wendy Street
Betsy Thompson
Loma Truck
Dale Vande Haar
Emily Weaver
Mary Wegner
Kay Weiss
Judy Winistorfer

MTM
Nancy Medina
Neumann Monson
New Millenium Technologies
North Liberty Community Library
OCLC at BCR
OPN Architects, Inc.
Penworthy
Prairie Lights Book Store
Quality Books
R.T. Barbee Co.
Random House/Books on Tape
Rardin, Barb
Recorded Books
Rees, Pamela Clark
Ricardo Sauro
River Lights Book Store
Roeder, Randy
Ross, Dale
RSM Library
University of Iowa School of
Library and Information Science
St. Ambrose University
Stanke, Nicky
State Library of Iowa Staff
Stop Falling Productions
Stovall, Naomi
Struxture Architects
Thompson/Gale
University of Iowa Press
VIPS
Weaver, Emily

PLAN TO PARTICIPATE

2006 raffle features a quilt
made by Karen Burns,
Southwest Iowa Library Service
Area Administrator

Donations needed for
2006 auction!
Have you found that unusual item
or determined a basket theme?
YOUR ASSISTANCE IS NEEDED!

The ILAF Board invites you to support the work of the Foundation through a tax-deductible gift to one or more of the ILAF funds.

ILAF Sustaining and Scholarship Fund  ____________
Jack Tillson Operating Endowment Fund  ____________
Jack Tillson Scholarship Endowment Fund  ____________
Endowed Speaker’s Fund (ESF)  ____________

Total amount of contribution  $___________

Donations may be sent to:
Iowa Library Association Foundation
3636 Westown Pkwy, Suite 202
West Des Moines, IA  50266

DESCRIPTION OF ILAF FUNDS

The ILAF Sustaining and Scholarship Fund is used to underwrite a scholarship for a library student at the University of Northern Iowa.

The Jack Tillson Operating Fund, established in 1994 by a bequest from the estate of Mr. Jack Tillson, is used to underwrite general expenses for the Iowa Library Association Foundation.

The Jack Tillson Scholarship Fund, an endowment established in 1987 by this longtime Executive Assistant to the Iowa Library Association, is used to award a $1,000 scholarship to a library student attending the University of Iowa School of Library and Information Science.

The Endowed Speakers Fund is used to underwrite keynote speakers fees at the Iowa Library Association Annual Conference.

2006 BOARD OF DIRECTORS

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(Contact information available at www.iowalibraryassociation.org)